



CRAIGS
INVESTMENT PARTNERS

Craig's Superannuation Scheme

Product Disclosure Statement

13 July 2023

Craig's Investment Partners
Superannuation Management Limited

This document replaces the Product Disclosure Statement dated 23 February 2023.

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on disclose-register.companiesoffice.govt.nz. Craig's Investment Partners Superannuation Management Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial advice provider to help you make an investment decision.

NZX Firm

01.

Key information summary

What is this?

This is a managed investment scheme. Your money will be pooled with other members' money and invested in various investments. Craigs Investment Partners Superannuation Management Limited ("CIPSML", "we", "our" or "us") will invest your money and charge you a fee for its services. The returns you receive are dependent on the performance of the investments you have selected.

The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

Warning

The law normally requires people who offer financial products to give certain specified information to investors before they invest. This requires those offering financial products to have disclosed information that is important for investors to make an informed decision.

The usual disclosure rules do not apply to this offer because there is an exemption for offers of investments in self-select schemes. With a self-select scheme you choose the investments you want in your investment portfolio from a list of Investment Options provided by CIPSML. As a result of the exemption, you may not have information that allows you to easily understand the overall risks and fees that apply to your investment portfolio. You will also not be able to easily compare an investment in the self-select scheme with other similar managed funds.

Investments in self-select schemes will not be suitable for all retail investors. We recommend that you seek independent financial advice before committing yourself. Your financial advice provider can help you understand your risk profile and assist you to select investments that are suitable for you.

We suggest you ask questions, read all documents carefully, and seek independent financial advice before committing yourself.

What will your money be invested in?

The Craigs Superannuation Scheme (the "Scheme") allows you to build a portfolio that suits your risk profile and investment objectives by selecting investments from the list of Investment Options contained in the Scheme's Investment Options Supplement.

The Scheme's Investment Options Supplement can be found on the Craigs Investment Partners ("CIP" or "Craigs") website craigsip.com/document-library and the offer register at disclose-register.companiesoffice.govt.nz.

The Investment Options you can select from include a range of investments, including global, New Zealand and Australian equities, investment trusts, managed funds, index funds and listed property trusts. Cash can be held in the cash accounts within your portfolio.

You must hold a minimum of 0.25% of your portfolio as cash to ensure we can recover taxes and fees.

The CIP Product Committee is responsible for approving and removing Investment Options. They will review and update the Investment Options at least

quarterly. For more information see the Scheme's 'Other Material Information' document available on craigsip.com/document-library or the offer register at disclose-register.companiesoffice.govt.nz.

When an investment is removed as an Investment Option, all members who hold the investment are contacted with a recommendation to review their portfolio and Investment Direction (as defined in the Scheme's Trust Deed) and advise us of any changes. Any investment not listed in the Investment Options Supplement will be identified in your holdings statement.

We will request a new Investment Direction where your current Investment Direction includes an investment which has been removed from the Investment Options Supplement.

The Investment Options Supplement includes a description of each Investment Option, whether it is covered by the CIP Private Wealth Research team, whether it is offered by a related party, the risk indicator for each Investment Option, an explanation of the risk indicator, the estimated total annual fund charges for each Investment Option, whether any performance fee, individual action fees and other charges are applicable and information about the fees for the Scheme and fees for Investment Options.

Who manages Craigs Superannuation?

CIPSMML is the manager of the Scheme.

See section 7 'Who is involved?' for more information.

How can you get your money out?

The Scheme is a superannuation scheme and is a Qualifying Recognised Overseas Pension Scheme ("QROPS"). This means the Scheme can accept transfers from United Kingdom ("UK") pension schemes. The Scheme must comply with both

New Zealand's Superannuation scheme rules for non-UK contributions and UK QROPS rules for funds transferred from UK pension schemes.

Your Scheme account may contain both non-UK derived contributions and contributions transferred from a UK pension scheme. Withdrawal rights are dependent on the origin of the funds. Because of the different terms and conditions applicable, particularly the withdrawal conditions, we recommend you establish a separate Scheme accounts for UK and non-UK derived funds.

Non-UK derived contributions and any returns on them may be withdrawn in full from the New Zealand Superannuation qualification age (currently 65 years). You may make an early withdrawal if you satisfy certain criteria.

UK derived contributions and any returns on them may be accessed from the minimum normal pension age in the UK (currently age 55).

There are exceptions which would allow you to apply for early access to your funds. See section 2 'How does this investment work?' for more information.

How will your investment be taxed?

The Scheme is not a Portfolio Investment Entity ("PIE") so is taxed as a widely-held superannuation fund at a flat rate of 28% on taxable income.

See section 6 'What taxes will you pay?' for more information.

Where can you find more key information?

CIPSMML is not required to publish quarterly fund updates due to the nature of the Scheme. Members will receive a personalised quarterly report which will show the returns, the risk indicator and the total fees actually charged in relation to their investment portfolio in the Scheme.



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02.

How does this investment work?

The Scheme is a superannuation scheme registered under the Financial Markets Conduct Act 2013 and is designed to help you save for your retirement.

The Scheme is a QROPS and is able to accept transfers from UK pension schemes.*

Structure of the Scheme

The Scheme is a trust governed by a trust deed between us and The New Zealand Guardian Trust Company Limited as the Scheme's supervisor ("the Supervisor").

This Product Disclosure Statement ("PDS") offers you membership in a superannuation scheme.

The Scheme provides you with the flexibility to build a portfolio from our Investment Options that suits your risk profile and investment objectives. A financial adviser engaged by CIP ("Craigs Investment Adviser") is available to help you select your portfolio at no additional cost. By joining the Scheme, you will also gain access to CIP's Private Wealth research material.

You can change the composition of your portfolio as your circumstances change by contacting your Craigs Investment Adviser or by completing an 'Investment Direction and Switch' form available on craigsip.com/document-library.

Your contributions into the Scheme (and those that are made for your benefit) are credited to a Scheme account in your name. Your contributions are pooled with other members' contributions and invested into the Investment Options selected by you and held through the Scheme. The advantage of your investment being pooled with other members is you can achieve greater diversity by holding partial shares or below minimum holding requirements.

The value of your Scheme investment at any time will reflect the value of the Investment Options which you have invested in, including cash held (less fees and taxes).

Your portfolio is not segregated and liabilities of the Scheme can affect all portfolios.

** "His Majesty's Revenue and Customs (HMRC) does not and has never certified, approved or recommended any overseas pension scheme that contends or believes it has QROPS status."*

Our Investment Approach

The Investment Options include a range of investments such as global, New Zealand and Australian equities, investment trusts, managed funds, index funds and listed property trusts. Cash can be held in the cash accounts within your portfolio.

The CIP Product Committee approves all Investment Options. To be included as an Investment Option, an investment must be either covered by CIP Private Wealth Research or subject to a due diligence process.

Covered Investment Options are reviewed and recommended by CIP Private Wealth Research analysts. The team will analyse, or use analysis from chosen providers, which relates to the investment, its industry and markets it operates in, competitive position, liquidity as well as specific economic indicators and commentary.

The due diligence process undertaken by the CIP Product Committee includes a check of the characteristics of the investment and a review of the issuing manager. More information is available in the Scheme's Other Material Information document available at craigsip.com/document-library or the offer register at disclose-register.companiesoffice.govt.nz.

The Investment Options are reviewed and updated each quarter, although changes can be made at any time. If an investment is removed from the Investment Options Supplement, members who hold the investment will be contacted. The Investment Options Supplement is available from your Craigs Investment Adviser, on the CIP website craigsip.com/document-library or the offer register at disclose-register.companiesoffice.govt.nz.

The key benefits of investing in the Scheme are the ability to:

- transfer your **UK Pension** into the Scheme to consolidate your funds for your retirement;
- **self-select** your investment portfolio. This allows you to choose from a broad range of investments that suit your risk profile and investment objectives;
- hold **partial shares** or below minimum holdings. This allows for greater portfolio diversity;
- access CIP Private Wealth **research** and analysis;
- access **financial advice** by speaking with a Craigs Investment Adviser.

Scheme portfolios have a cash account component. You will be required to retain 0.25% of your portfolio's value in the cash account. The cash account will be used to record contributions, any income distribution and any payments out of your portfolio such as tax, fees and withdrawals.

Responsible investment, including environmental, social and governance considerations, is not taken into account in the investment policies and procedures of the Scheme as at the date of this PDS. However, some managed funds which are available as Investment Options have responsible investment policies and procedures. Please see the offer documents of the relevant fund for more information on the extent to which responsible investment is taken into account.

Joining the Scheme

You can join the Scheme by completing the Application Form provided with this PDS.

To be eligible to join the Scheme you must be:

- A New Zealand citizen or entitled to be in New Zealand indefinitely; and
- living, or normally living in New Zealand.

You may make regular and/or lump sum contributions to the Scheme. The minimum regular contribution you may make is \$100 per month. The minimum lump sum contribution you may make is \$1,000. If you have transferred a UK pension to your account, please check with your Craigs Investment Adviser before making additional contributions.

After 12 months membership you need to maintain a minimum balance of \$1,200.

This is not personalised financial advice as it does not take into account your personal financial circumstances. We recommend you seek advice before making any investment decision. Investments are subject to risks, and returns are not guaranteed.

Making Investments

Members can choose how much to contribute and how often, by making regular contributions and/or lump sum contributions, as long as the required minimums set out above are met.

The minimum investment amounts and account balance requirements may vary from time to time.

There is no maximum amount that may be contributed to the Scheme.

You can make contributions by direct debit, direct credit or through a transfer from another scheme.

UK Pension Transfers

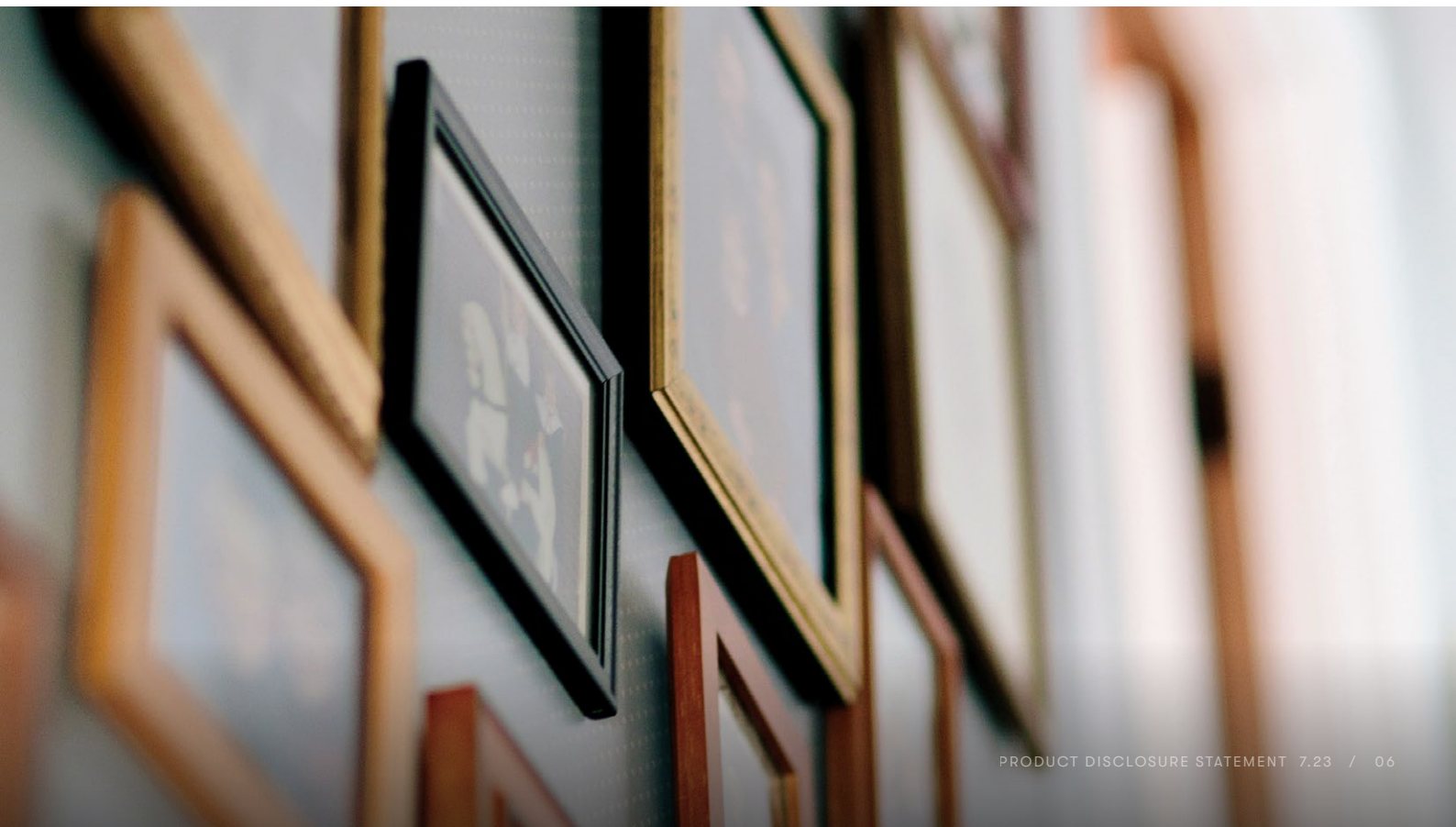
The Scheme is able to accept transfers from UK pension schemes. We recommend you obtain tax advice before transferring your UK pension to the Scheme. If you do transfer your UK pension to the Scheme, your savings will be governed by the terms and conditions of the Scheme, and the terms and conditions of your UK pension scheme will no longer apply. Any transfers from a UK pension scheme or other QROPS will be treated as UK derived contributions in the Scheme and subject to QROPS rules. Because of the different terms and conditions

applicable, particularly the withdrawal conditions, we recommend you establish separate Scheme accounts for UK and non-UK derived funds.

UK pension transfers can attract an HMRC overseas transfer charge (OTC) of 25% of the 'transferred value', as calculated under the QROPS rules. This would be payable if you are not a New Zealand resident when you transfer your UK pension to the Scheme. The OTC can also apply if your residency changes while you are a member of the Scheme within five full UK tax years from the date of your original UK pension transfer. The OTC may also apply if specified information has not been provided to the UK scheme administrator. We may refuse an application for a UK pension transfer at any time without giving a reason.

Some clients will have a special type of pension called Final Salary or Defined Benefits ("DB"). These types of pensions, along with others that contain 'safeguarded rights' can require UK regulated transfer advice. There will be a charge for this advice from the UK regulated adviser.

More information on contributions is in the 'Other Material Information' document available on craigcip.com/document-library or from the offer register at disclose-register.companiesoffice.govt.nz.



Withdrawing your investments

The applicable withdrawal restrictions will depend on whether you are withdrawing UK derived contributions or contributions that are not derived from the UK.

Withdrawal benefits in respect of UK derived contributions will be based on the current UK QROPS rules. These are as follows:

Withdrawals from UK derived contributions

Withdrawal type	Criteria	Amount
Retirement (age 55)	You have reached the UK minimum normal pension age (currently age 55).	All of your UK derived contributions and any investment returns on those UK derived contributions may be withdrawn, but may be subject to UK tax. Please speak to your Investment Adviser or our Client Services team for clarification.
Ill health resulting in early retirement	If you retire before age 55 because of ill health and we receive evidence from a registered medical practitioner that you are, and will continue to be, incapable of carrying on your occupation because of physical or medical impairment.	You will be able to elect to receive your UK derived contributions in the same way as if you had reached age 55.
Serious illness	If you retire before age 55 because of serious ill health and we receive evidence from a registered medical practitioner that you are expected to live for less than one year.	The full value of your UK derived contributions and any investment returns on those UK derived contributions will be paid to you as a lump sum.
Death benefit		The full value of your UK derived contributions and any investment returns on them, paid to your estate.

The UK QROPS rules may change from time to time.

Withdrawals are subject to documentation and other requirements being met.

We recommend you obtain tax advice before making a withdrawal if you have any UK derived contributions.

Withdrawals from non-UK derived contributions

Withdrawals in respect of non-UK derived contributions can only be made when permitted under the superannuation scheme rules in the Financial Markets Conduct Regulations 2014 (the “Superannuation Scheme Rules”) as follows:

The table below shows the amounts you can withdraw and when:

Withdrawals from Non-UK derived contributions

Withdrawal type	Criteria	Amount
Retirement	The earlier of: <ul style="list-style-type: none">• New Zealand superannuation qualification age (currently age 65); or• age 60, provided the Supervisor is reasonably satisfied you have permanently retired.	The full value of your non-UK derived contributions and any investment returns on them.
Transition to retirement (between 55 years and 65 years)	You have reached age 55 and are withdrawing regular payments over a period of time.	The full value of your non-UK derived contributions and any investment returns on them can be withdrawn through regular payments in accordance with the formula set out in the Superannuation Scheme Rules.
Significant financial hardship	You are suffering or likely to suffer from significant financial hardship as defined in the Superannuation Scheme Rules.	Up to the full value of your non-UK derived contributions and any investment returns on them, provided that the Supervisor may limit the withdrawal amount to an amount which is required to alleviate the particular hardship. Significant financial hardship withdrawals cannot be made before age 55 if you have UK derived contributions in the Scheme.
Serious illness	You are suffering from serious illness as defined in the Superannuation Scheme Rules.	The full value of your non-UK derived contributions and any investment returns on them.
Death benefit		The full value of your non-UK derived contributions and any investment returns on them, paid to your estate.

Minimum withdrawal amounts

Where a withdrawal is permitted, you can withdraw your contributions monthly or in lump sum amounts. The current minimum monthly withdrawal permitted is \$1,000.

Payment on death

If your Scheme member balance exceeds the prescribed amount (currently \$15,000) when you die, your Scheme balance will be paid to the Executor(s) or administrators of your estate (as applicable). **We will require a certified copy of the Probate or Letters of Administration (as applicable).**

If your Scheme member balance does not exceed the prescribed amount (currently \$15,000) when you die, we may pay your Scheme balance to an eligible claimant under the Administration Act 1969. **We will require a certified copy of the Death Certificate and Will (if any).**

For details of the documents we require, please refer to the Scheme's Other Material Information document at craigsip.com/document-library.

We may defer a withdrawal or transfer out of the Scheme in certain circumstances if we determine that doing so is not practicable or would be materially prejudicial to the interests of any members. A deferral may only exceed 10 working days if the Supervisor approves.

If you wish to withdraw funds from the Scheme you must give written notice using our withdrawal request forms. A withdrawal request cannot be withdrawn once given. A withdrawal request will generally be actioned once reviewed by us and confirmed as a valid request. We may require a statutory declaration or other evidence before a withdrawal can be made.

For more information on withdrawals go to the the CIP website at craigsip.com/document-library or the offer register at disclose-register.companiesoffice.govt.nz.

How to switch between Investment Options

You can switch all or part of your investment into another Investment Option by completing the 'Investment Direction and Switch' form available from your Craigs Investment Adviser or the CIP website craigsip.com/document-library.

We have discretion to reject switches, for example if the Scheme is being used to actively trade investments.

Additional trading expenses, being the actual costs to the member of buying and selling investments, (including brokerage of up to 1.25% of the amount of the relevant listed equity transaction) may also be incurred when a switch is being executed.

03.

Description of your Investment Options

We have a range of Investment Options each with individual risk characteristics. This allows you to select a portfolio of investments which suit your risk profile, investment strategy and investment objectives.

The Investment Options include a range of global, New Zealand and Australian equities, investment trusts, managed funds, index funds and listed property trusts. Cash can be held in the cash accounts within your portfolio.

All cash is deposited with ANZ Bank New Zealand Limited, including cash received and held prior to investment. Cash may be held in multi-currency accounts which may be interest bearing.

Selection of Investment Options

The CIP Product Committee decides which investments will be included as Investment Options.

The Committee reviews and updates the Investment Options at least quarterly. Details of changes made are published on the CIP website. If you hold an Investment Option that is removed, we will notify you. Any resulting change to your Scheme portfolio will be shown in your next quarterly report.

Neither CIPSM, nor CIP, has any liability to members for any losses incurred as a result of an investment being removed as an Investment Option and any decision to maintain or alter the member's portfolio following that removal.

For more information regarding the Investment Options and CIP Product Committee, refer to the Scheme's Other Material Information document at craigsip.com/document-library or the offer register at disclose-register.companiesoffice.govt.nz.

The Investment Options Supplement contains information which includes;

- a description of each Investment Option;
- if an Investment Option is covered by Craigs Private Wealth Research;
- if an Investment Option is offered by a related party;
- risk indicators and information about them;
- an explanation of the risk indicator and the risk indicator applicable to each Investment Option;
- estimated total annual fund charges, performance fees, individual action fees, other charges and whether management fee rebates are applicable for each Investment Option; and
- information about the fees for the Scheme and each Investment Option.

The most recent Investment Options Supplement is available from your Investment Adviser on craigsip.com/document-library or the offer register at disclose-register.companiesoffice.govt.nz.

For more information regarding the Investment Options and CIP Product Committee, refer to the Scheme's 'Other Material Information' document on craigsip.com/document-library or the offer register, disclose-register.companiesoffice.govt.nz.

We have prepared a Statement of Investment Policies and Objectives ("SIPO") for the Scheme. The SIPO contains the investment guidelines and policies for selecting financial products and other investments to be recommended for inclusion as Investment Options. We can change the SIPO from time to time at our discretion without notifying you. Any material changes to the SIPO will be included in the Scheme's Annual Report.

04.

What are the risks of investing?

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at craigsip.formsbyair.com/forms/risk-profiler.

A risk indicator for each Investment Option, and an explanation of the risk indicator, is included in our Investment Options Supplement.

Where an Investment Option is a New Zealand managed fund or a New Zealand Exchange Traded

Fund (“ETF”) and has its own fund update produced by the manager of that fund, the latest risk indicator for that fund can be found in its most recent fund update. The Investment Options Supplement contains a link to these fund updates.

The most recent Investment Options Supplement is available on craigsip.com/document-library or the offer register at disclose-register.companiesoffice.govt.nz.

General investment risks

Some of the general investment risks that may cause an Investment Option’s value or the value of your investment portfolio to move up and down are:

Market Risk	Investment returns are directly affected by the overall performance of the financial markets. Therefore the value of investments may go up and down in response to changes in market conditions for example, prospects of companies, political, social and environmental events, natural disasters, climate change, pandemics or economic conditions and events such as inflation, interest rates or recession.
Specific Investment Risk	The Investment Options that you select may face unforeseen events which affect the value of the underlying business and may reduce the value of your investment.
Currency Risk	The Investment Options are offered in a range of currencies. Changes in the currency valuations can result in unpredictable gains and losses when foreign investments are converted from the foreign currency into New Zealand dollars.
Interest Rate Risk	Interest rate risk is the possibility that an Investment Option held will decline in value as a direct result of changes in interest rates.
Portfolio Construction Risk	This is the possibility that, in constructing a portfolio, you have an inappropriate income/growth split or that you fail to monitor and manage the portfolio in line with your investment objectives. There is also a risk that you may select an Investment Option that underperforms the market or other investments.
Concentration Risk	This is the possibility that you may over-invest in a particular Investment Option, sector, industry, region or product, which lacks adequate diversification and could leave your portfolio vulnerable.
Security Liquidity Risk	This is the possibility that if an Investment Option is not widely traded (i.e. is illiquid) then the Investment Option may not be able to be purchased or sold at the requested time or at a reasonable price.

Other specific risks

Below are specific risks that are not reflected in the risk indicator. These risks apply to the Scheme because you can self-select your own portfolio of investments from the Investment Options Supplement.

Key Person Risk	<p>The selection of Investment Options forming part of the Investment Options Supplement is dependent on the knowledge, commitment and continued involvement of the CIP Product Committee. There is a risk that the CIP Product Committee members do not have the necessary recommendations. We have taken steps to mitigate the risk by only appointing members who have relevant qualifications and experience. It is also possible that one or more may wish to step down from their role. If this were to occur, this could have an adverse effect on performance. We manage this risk by ensuring there are alternate employees who could be appointed to the CIP Product Committee.</p>
QROPS Rule changes	<p>HMRC may change the QROPS rules at any time, particularly those relating to withdrawals. Any rule changes may result in additional taxes becoming payable to HMRC.</p> <p>We intend to communicate to members any changes to the QROPS rules.</p>
QROPS Unauthorised Payment Risk	<p>If we permit you to withdraw or transfer funds from the Scheme in contravention of the QROPS rules, there is a risk HMRC could require you to pay up to 55% unauthorised payment charge.</p> <p>We provide no guarantee that your withdrawal or transfer of funds will not incur unauthorised payment charges and we do not indemnify you against these charges if you incur them for any reason.</p>
Loss of QROPS Status	<p>The Scheme may lose its QROPS status at any time and we cannot guarantee the Scheme will continue to have QROPS status. If QROPS status is lost, we will notify members.</p> <p>Your UK tax obligations may change in relation to your UK derived contributions and you may not be permitted to make future transfers of UK derived contributions to the Scheme.</p>
Security Selection Risk	<p>Members select Investment Options from Investment Options Supplement. Investment Options may be removed from the Investment Options Supplement from time to time. Members may elect to continue to hold an investment that has been removed as an Investment Option or, if their current Investment Direction includes a removed investment, continue investing in a removed investment. Neither CIPSM, nor CIP, has any liability to members for any losses incurred as a result of an investment being removed from the Investment Options Supplement and any decision to maintain or alter the member's portfolio following that removal.</p>

There are also general business risks relating to our operations that may result in loss (e.g. extended loss of access to IT Systems).

Other risks not reflected in the risk indicator include general business risk, derivative risk, counterparty risk, regulatory risk, IT and cyber risk, insolvency risk, asset allocation risk, asset class risk and risks relating to defensive assets and growth assets. Details of these can be found in the Scheme's 'Other Material Information' document available at craigsp.com/document-library or from the offer register at disclose-register.companiesoffice.govt.nz.

05.

What are the fees?

You will be charged fees for investing in Craigs Superannuation. Fees are deducted from your investment and will reduce your returns. Some Investment Options such as funds and ETFs, may also charge fees.

The fees you pay will be charged in two ways:

- regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term;
- one-off fees (for example, brokerage).

Information on the fees for Craigs Superannuation can be found in the Investment Options Supplement. The actual fees charged during the most recent year will be provided in your personalised quarterly report.

Management fees

The Scheme has a tiered management fee structure. This means the management fees charged to your Scheme account are determined by the asset class of the Investment Options you hold and the market value of your investment in those particular asset classes.

The total management fee charged by us will not exceed 1.25% (per annum) of the market value of your total investment into the Scheme. Fees will be recovered from your cash holdings, or by selling down investments within your Scheme portfolio proportionately.

Tiered management fee structure

Asset class	Management fee (per annum)			
	Tier 1 0 to \$250,000	Tier 2 \$250,001 to \$750,000	Tier 3 \$750,001 to \$2,500,000	Tier 4 \$2,500,001 upwards
Equities and Listed Securities	1.25%	1.00%	0.75%	0.25%

Flat management fee structure

Asset Class	Management fee (per annum)
NZ Managed Funds	0.35%
Cash	0.35% on amounts over \$10,000, no charge for amounts under \$10,000

More information relating to fees associated with the Scheme (including details of any fee rebate arrangements where applicable) is available in the Investment Options Supplement which is available at craigsip.com/document-library or from the offer register; disclose-register.companiesoffice.govt.nz.

For those securities that are funds, the management fees are not the same as the annual fund charges. An explanation of what annual fund charges comprise is set out on the following page.

Performance-based fees

Performance fees may be charged within certain Investment Options. The performance fee will typically be reflected in the security's price and may therefore indirectly affect your returns. For further information, please refer to the Investment Options Supplement.

Management fee rebates

Fee rebate arrangements may apply to Investment Options available in the Investment Options Supplement. If you choose to purchase or hold an Investment Option where a management fee rebate arrangement is in place, part of the management fee charged by the manager of that underlying fund will be paid back to you as a rebate. Further information about management fee rebates can be found in the Investment Options Supplement available at craigsip.com/document-library. Rebate arrangements are subject to change from time to time, please speak to your financial adviser for more information.

Other charges

Type of fee or expense	Charging basis
Scheme expenses	<p>Approximately \$40.00 per annum per member. This estimate has been based on the total amount of costs and expenses recovered from other superannuation schemes we manage in the previous financial year. The actual expenses incurred in this Scheme will vary from time to time and are recovered on a per member basis.</p> <p>The Scheme expenses cover the costs and expenses incurred in the Scheme for operating and managing the Scheme including audit, legal and transaction fees. If there is not enough cash in your portfolio to cover these expenses, they can be recovered by selling down investments within your portfolio proportionately.</p>

Explanation of Total Annual Fund Charges

The total annual fund charges for each Investment Option are set out in the Investment Options Supplement. These are stated as a percentage of the net asset value of the Investment Option.

The '**Total Annual Fund Charge**' is made up of the following:

- **Management fees** – Management fees are calculated based on the number of days the Investment Option has been held throughout the relevant year. The management fee covers the cost of managing the Scheme, including managing the investments, processing contributions, withdrawals and corporate actions, dealing with correspondence and preparing statements. We currently meet the fees payable to the Administration Manager, Custodian and Supervisor out of the management fees. Fees will be recovered at the end of each month from your cash holdings, or by selling down Investment Options within your portfolio proportionately.

- **Fees and expenses of underlying funds** – Investment Options that are funds may also have fees and expenses which are charged by the manager and supervisor of that fund. These fees and expenses will be reflected in the fund's unit price and may therefore indirectly affect your returns.
- **Performance fee** – The total annual fund charge will include the performance fees for any related underlying fund. Performance fees for other underlying funds are not included as part of the total annual fund charge. The Investment Options Supplement identifies which Investment Options charge performance fees.

Certain fees, charges or expenses referred to in this PDS are subject to GST at the prevailing rate.

Example of how fees apply to an investor

Sarah invests \$10,000 in a number of the Investment Options from the Investment Options Supplement. She is charged brokerage when her funds are invested of \$125.00 (1.25% of \$10,000).

This brings the starting value of her investment to \$9,875.00.

She is also charged the management fee, which works out to \$123.44 (1.25% of \$9,875.00). These fees might be more or less if her account balance has increased or decreased over the year and are dependent on the type of investments she has selected.

Over the next year, Sarah pays other charges of \$40.00.

Estimated total fees for the first year

Brokerage	\$125.00
Management fees	\$123.44
Other charges	\$40.00

If Sarah's Investment Options include any funds, those funds may be subject to further fees (including performance fees) and expenses.

This example may not be representative of the actual fees you may be charged and reflects a sample portfolio of Investment Options at the maximum management fee rate.

The fees can be changed

We can change the existing fees and introduce new fees by giving two months' notice to all affected members.



06.

What taxes will you pay?

The Scheme is not a PIE so is taxed as a widely-held superannuation fund at a flat rate of 28% on taxable income.

Tax can have significant consequences for your investments, and it is important, if you have any queries relating to the tax consequences of your investments, that you seek professional advice.

For further information on the tax consequences of investing in the Scheme and the potential tax implications of transferring foreign superannuation entitlements to the Scheme, please refer to the Scheme's 'Other Material Information' document available at craigsip.com/document-library or from the the offer register at disclose-register.companiesoffice.govt.nz.



07.

Who is involved?

About Craigs Investment Partners Superannuation Management Limited

CIPSMML is the manager of the Scheme.

You can contact us at:

Craigs Investment Partners Superannuation Management Limited

158 Cameron Road
PO Box 13155
TAURANGA 3141

Phone: 0800 878 278

Email: clientservices@craigsip.com

Financial advice can be provided to members (or prospective members) of the Scheme by CIP (a related party of the Scheme) or by another financial advice provider.

Who else is involved?

	Name	Role
Supervisor	The New Zealand Guardian Trust Company Limited	Supervises the performance of our functions.
Custodian	The New Zealand Guardian Trust Company Limited	Holds the assets of the Scheme on behalf of members. The New Zealand Guardian Trust Company Limited has appointed Citibank N.A. as custodian for certain assets.
Administration Manager, Investment Manager & Registrar	Craigs Investment Partners Limited	Performs administrative, investment and registry functions for the Scheme.
Financial Advice Provider	Craigs Investment Partners Limited	Can provide financial advice to Scheme members and prospective members through its Craigs Investment Advisers.

08.

How to complain

If you have a complaint, contact:

**The Head of Compliance
Craigs Investment Partners Superannuation
Management Limited**

158 Cameron Road
PO Box 13155
TAURANGA 3141

Phone: 0800 878 278

Email: clientservices@craigsip.com

Or if we cannot resolve your problem, you may contact the supervisor:

**Relationship Manager Corporate Client Services
The New Zealand Guardian Trust Company Limited**

Level 6
191 Queen Street
PO Box 274, Shortland Street
AUCKLAND 1140

Phone: 09 909 5100

Email: ct-auckland@nzgt.co.nz

You may refer your complaint to Financial Services Complaints Ltd (“FSCL”) - A financial ombudsman service. FSCL is our independent external ombudsman and dispute resolution service that has been approved by the Minister of Consumer Affairs under the Financial Service Providers (Registration and Dispute Resolution) Act 2008. FSCL will not charge you a fee to investigate or resolve a complaint.

Financial Services Complaints Ltd (FSCL) - A Financial Ombudsman Service

PO Box 5967
Lambton Quay
Level 4, 101 Lambton Quay
WELLINGTON 6140

Phone: 0800 347 257

Email: complaints@fscl.org.nz

09.

Where you can find more information

Further information relating to the Scheme is available on the offer register and the scheme register at disclose-register.companiesoffice.govt.nz (for example, financial statements). Copies of the information on the offer register or scheme register are also available on request to the Registrar of Financial Service Providers.

The annual report, the Investment Options Supplement and other information relating to the Scheme is available free of charge at craigsip.com/document-library or on request to us in writing or by phone.

10.

How to apply

To start investing in the Scheme, complete the Application Form at the end of this document.

Where to send your completed Application Form

Please either deliver your completed Application Form to the nearest Craigs Investment Partners branch, or post it to:

Craigs Superannuation Scheme
Craigs Investment Partners Limited
Freepost 366, PO Box 13155
Tauranga 3141

Phone: 0800 878 278

Craigs Superannuation Scheme Application Form

Please read and follow all instructions when completing this Application Form

If you have any questions or require assistance, please contact your Craigs Investment Partners Adviser or the Client Services team on 0800 878 278 or email clientservices@craigsip.com.

A Account Details

Section A1 must be completed

A1 Individual or Primary (First) Applicant

Main contact for this account

NAME & ADDRESS

Title *please select one*

Mr Mrs Miss Ms Mx Dr Other

First Name

Middle Name

Last Name

Preferred Name *if different from above*

Residential Address *where you live, not a PO Box number*

Postcode | | | | |

Mailing Address *if not the same as residential address*

Postcode | | | | |

CONTACT DETAILS & COMMUNICATIONS

Please fill out all details and tick the box identifying the best way for us to contact you

Home Ph Mobile

Work Ph Post as per mailing address

Email

Client Account No.

Adviser

How would you like to receive your reports and communication?

Electronically via Craigs Investment Partners website Post as per mailing address

Please note: Order confirmations are only available via the Craigs website.

Please indicate if you would like to receive:

News and Views publication Email Post

A quarterly publication with topical articles and company events

Market Insights e-newsletter

A fortnightly email that covers current market information Yes email only

PERSONAL DETAILS, CITIZENSHIP & RESIDENCY STATUS

Gender Male Female Prefer not to say

Date of Birth | D | D | M | M | Y | Y | Y | Y |

Town or City of Birth _____

Country of Birth NZ Other specify _____

Country of Citizenship NZ Other specify _____

Country of Residency NZ Other specify _____

New Zealand Residency Status tick one box only

Permanent Resident/Citizen Resident Visa Work Permit
 Long Term Business Visa Other specify _____

Occupation & Employer

Occupation _____

Employer _____

Public Office

Have you, or an immediate family member, ever held a public office position e.g. diplomat, high level judicial, military or ministerial position in New Zealand or overseas?

No Yes please provide details below

Name _____

Relationship to Account Holder _____

Public Office Position Held _____

Dates Position Held _____

Identity Verification

Identity verification documents held by Craigs Investment Partners must always be current, hence you may be asked to update your identity verification documents from time to time. Craigs Investment Partners may request to sight the original of any identity verification document that has been used by you for identity verification purposes.

Photo ID

Photo ID provided must be of a quality to enable the person's identity to be verified.

Certified Copy

All identity documents must be certified by either a Justice of the Peace, a Lawyer, a Notary Public, a New Zealand Chartered Accountant, a New Zealand Police Constable or a Member of Parliament. This person must not be related to you, be your spouse or partner, live at the same address as you or be involved in this Client Agreement.

Certified documents must include the full name, occupation and an original signature of the certifier and the date of certification. Certification must have been carried out in the three months preceding presentation of the certified documents. See section I for details of the wording required for the certification.

Alternatively, original documents can be sighted by a Craigs Investment Partners employee.

IDENTITY AND ADDRESS VERIFICATION

We can identify you one of two ways:

- 1) **Electronically** – Please indicate below if you authorise us to verify your identity and residential address electronically and also **provide us with a copy** of the document you select below - either your valid New Zealand Passport or New Zealand Driver Licence (both sides). By selecting this option, you are authorising Craigs Investment Partners to use your personal information to verify your identity and residential address electronically with information held in third party databases (including the Department of Internal Affairs, NZ Transport Agency and a credit reporting agency).

IF ELECTRONICALLY *please provide details for **one** of the following:*



NZ Passport

NZ Passport Number

Expiry Date

| D | D | M | M | Y | Y | Y | Y |

NZ Driver Licence

NZ Driver Licence Number Version Number

Expiry Date

| D | D | M | M | Y | Y | Y | Y |

We will contact you if we are unable to verify your identity information electronically

I authorise Craigs Investment Partners to electronically verify my identity and residential address.

- 2) **Manually** – If you choose manual verification, you will need to provide us with certified copies of the documents listed in the Manual Identity Verification Requirements (Section I).

A2 Account Taxation Information

Please contact your tax adviser if you have any queries regarding this section.

Country of Tax Residence NZ Other *please specify* _____

IRD Number | | | | | | | | | |

I am a US citizen or considered to be a US resident for US tax purposes.

Please ensure you tick either Yes or No Yes No

Please contact your Tax Adviser if you require assistance completing this section.

Country of Tax Residence

In general, you will find that tax residence is the country/ jurisdiction in which you live. Please refer to the Tax residency self-certification form guidance note in section K.

Foreign Tax Details

Please refer to the Tax residency self-certification form guidance note in section K.

TIN

"Taxpayer Identification Number"

If you answered yes, to the US question please provide us with one of the following US Tax Identification Numbers ("TIN")

- Social Security Number "SSN"
- Employer Identification Number "EIN"
- Individual Taxpayer Identification Number "ITIN"
- Taxpayer Identification Number for Pending U.S. Adoptions "ATIN"
- Preparer Taxpayer Identification Number "PTIN"

Prescribed Investor Rate ("PIR")

A PIR is the rate at which income from a PIE is taxed. It is based on your taxable income.

FOREIGN TAX DETAILS

Please provide your TIN for each country/jurisdiction of tax residency indicated.

If a TIN is unavailable please provide the appropriate reason a, b or c where indicated below:

- the country/jurisdiction does not issue TINs to its residents
- you are otherwise unable to obtain a TIN or equivalent number (please explain why you are unable to obtain a TIN below if you have selected this reason)
- no TIN is required (Note. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction)

Country/Jurisdiction of Tax Residence	TIN	If no TIN available please select reason a, b or c from above if applicable
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____

Please explain why you are unable to obtain a TIN if you selected reason **b** above.

Prescribed Investor Rate ("PIR")

Select one option only

10.5% 17.5% 28% Other *specify* _____

This is for information purposes only. Craigs Superannuation Scheme is not a Portfolio Investment Entity (PIE), so is taxed as a widely-held superannuation fund at a flat rate of 28% on taxable income.

NEW ZEALAND TAX RESIDENTS

New Zealand individuals have different PIRs depending on their worldwide income for the last two years.

The table below details requirements for each PIR. You need to work out your income for each of the last two years. You can then choose the lower PIR for the current year.

Taxable income was	Taxable income plus PIE income	PIR
\$14,000 or less	\$48,000 or less	10.5%
\$48,000 or less	\$70,000 or less	17.5%
All other cases		28%

Foreign Investment Funds ("FIF")

Investors who have certain types of overseas investments may have foreign investment fund (FIF) income.

NON NEW ZEALAND TAX RESIDENTS

If you are not a New Zealand Tax resident your PIR is 28%.

Resident Withholding Tax ("RWT")

Select one option only

- 10.5% 17.5% 30% 33% 39% Other *specify* _____

RWT RATES	
Income Threshold	RWT Tax
\$0 - \$14,000	10.5%
\$14,001 - \$48,000	17.5%
\$48,001 - \$70,000	30%
\$70,001 and \$180,000	33%
\$180,000 and over	39%
No-notification rate	45%

- Exempt

Have you elected or are you required to apply the Foreign Investment Fund Fair Dividend Rate rules when calculating taxable income on your overseas investments?

- Yes No

Non-Resident Withholding Tax ("NRWT")

If you are a non-resident for New Zealand tax purposes, please select one option below.

If you are a non-resident for New Zealand tax purposes and hold the account jointly with a person who is a resident in New Zealand for tax purposes, please select rate of RWT above.

- Non-Resident Withholding Tax (NRWT) to be deducted; and/or
 Approved Issuer Levy to be applied
(this option applies to certain approved interest-bearing investments only)

Section B must be completed

B NZX Prescribed Person Confirmation

As an NZX Market Participant, Craigs Investment Partners Limited is prohibited under the NZX Participant Rules from buying or selling securities for a Prescribed Person of any other NZX Firm.

Are you or any person associated with this account one of the following:

- a) a Director, Partner, Managing Principal, Responsible Executive, shareholder or employee of an NZX Market Participant; or
- b) the spouse, de facto partner or dependent child of a person referred to in (a)

- Yes *please provide details below* No

NZX PRESCRIBED PERSON DETAILS

Name of Account holder/Associated person _____

Relationship to the NZX Employee _____

NZX Firm _____

NZX Employee Name _____

Position _____

Section C must be completed

C Listed Entity Director/Officer Details

Is the Applicant or any person associated with this account an Authorised Person a Director or Officer of an entity that has securities listed on any Recognised Securities Exchange?

Yes No

If 'Yes', please complete the Director/Officer details below.

LISTED ENTITY DIRECTOR/OFFICER DETAILS

Director/Officer Name _____

Position in Listed Entity _____

Listed Entity Name _____

Registered Exchange _____

Director/Officer Name _____

Position in Listed Entity _____

Listed Entity Name _____

Registered Exchange _____

Section D must be completed

D Transfers from Other Superannuation Schemes

Are you transferring from another New Zealand Superannuation Scheme?

Yes No

If yes, please provide the following information

Name of Scheme Provider _____

Provider Scheme Number *if known* _____

Your Scheme Member Number _____

Are you transferring from a UK Pension Provider?

Yes No *go to section E*

If yes, please provide the following information

Name of Scheme Provider _____

Plan Reference Number _____

National Insurance Number | | | | | | | | | |

Date you left the UK | D | D | | M | M | | Y | Y | Y | Y |

Section F must be completed

F Contributions

F1 Regular Contributions

Investment Days

Your contributions will be invested the next available investment day. Currently we operate two investment days each week (although this is subject to change). We do not operate investment days on weekends and public holidays.

Lump Sum Contributions

Please note that the minimum lump sum contribution is \$1000.

Amount \$ _____ Monthly Quarterly 6 Monthly Annually

Date of First Contribution | D | D | M | M | Y | Y | Y | Y |

Regular contributions funds are to be sourced from

select one only

- Nominated bank account *Please discuss with your investment adviser*
- Craigs Investment Partners ("CIP") Cash Management Account
Please complete the Cash Management Account Authority to Deduct Section J
- Direct Credit to - payable to NZGT Supervisor for Craigs Superannuation Scheme, ANZ Bank 01-1839-0819403-00

LUMP SUM CONTRIBUTION***

Amount \$ _____

Lump sum contributions are to be sourced from

select one only

- Direct Credit - payable to NZGT Supervisor for Craigs Superannuation Scheme, ANZ Bank 01-1839-0819403-00
- Craigs Investment Partners Cash Management Account
Please complete the Cash Management Account Authority to Deduct Section J

H Declaration and Signatures(s)

I/We request that Craigs Investment Partners Superannuation Management Limited open a Craigs Superannuation Scheme Account in the name of the applicant(s).

I/We confirm that:

1. I/We have received and read the Disclosure Statements for my Craigs Investment Partners Investment Adviser.
2. I/We have received a copy of the latest Craigs Superannuation Scheme Product Disclosure Statement and the Investment Options Supplement (together referred to as "the PDS"; and
3. I/We have read and understood the information contained in the PDS to my/our satisfaction; and
4. I/We have retained a copy of the PDS; and
5. I/We acknowledge and I am/we are aware of the limitations of any advice provided if I/we do not instruct Craigs Investment Partners Superannuation Management Limited and/or its investment advisers to take into account my/our financial situation, needs, goals or risk tolerance when providing advice.
6. I/We acknowledge the value of my investment can move up and down over time; and
7. If applicable, you have considered and compared the benefits of your current scheme before transferring to the Craigs Superannuation Scheme; and
8. I am/We are eligible to enter into this agreement as I am a/we are New Zealand citizen/s or entitled, in terms of the Immigration Act 2009, to be in New Zealand indefinitely and I/ the applicant am/is living or normally live in New Zealand; and
9. I/We agree to be bound by the terms of the Trust Deed governing the Scheme; and
10. The information supplied on this Application Form is correct; and
11. My/Our contributions are to be invested as indicated in the Investment Direction included with this Application Form; and
12. I/We understand that Craigs Investment Partners Superannuation Management Limited (and any companies in its group) will hold personal information in respect of me/us in relation to my/our investment. I/We consent to Craigs Investment Partners Superannuation Management Limited disclosing my/our personal information to my Investment Adviser, and to any administrator, auditor, tax adviser, supervisor and custodian or any adviser as required for the proper maintenance of the investment. I/ Our information will also be disclosed in accordance with the law. I/We authorise Craigs Investment Partners Superannuation Management Limited to disclose my information to the Financial Markets Authority as required under the Financial Markets Conduct Act 2013; and
13. I/We understand that the information provided in this Application form will be handled in accordance with the Craigs Investment Partners Privacy Statement. The Privacy Statement is available at craigsip.com/privacy.
14. I/We understand that I/we may request to see, and if necessary, request the correction of personal information; and
15. I/We agree that by providing my/our email on the Application Form, Craigs Investment Partners Superannuation Management Limited (and any companies in its group) may provide information by email to me/us regarding this investment.
 - I/we also agree to receiving by email (or otherwise) information regarding other products and services of the Craigs Investment Partners group of companies; and
16. I/We confirm that if Electronic Identity and Address Verification was selected in this Application Form, I/we consent to Craigs Investment Partners Limited using the personal information that I/we have provided to verify my/our identity electronically and where necessary disclosing the information to external and independent agencies for the purpose of matching my/our information with identification information held in third party databases including the Department of Internal Affairs, the New Zealand Transport Agency and a credit reporting agency.
17. I/We acknowledge my investment is not guaranteed by any person including the Manager, Supervisor, or any company in their group of companies. Investments are subject to investment risk, including delays in repayment, loss of income and principal invested. To the extent permitted by law the Manager, Supervisor, or any of their respective related entities or any other person will not be liable to you for the capital value or performance of your investment.
18. I/We authorise Craigs Investment Partners Superannuation Management Limited to disclose my information to the Financial Markets Authority as required under the Financial Markets Conduct Act 2013.

19. I/We understand that none of the Supervisor, Craigs Investment Partners Superannuation Management Limited, or any of their respective related entities or any other person guarantees the performance or obligations of my investment.
20. I/We acknowledge that the list of Investment Options Supplement in which I can invest can change from time to time and securities can be removed from the list. I confirm that when notified of the removal of an Investment Options I have selected I will confirm whether I wish to continue with my selection or alter my Investment Direction.
21. I/We acknowledge that none of Craigs Investment Partners Superannuation Management Limited, Craigs Investment Partners, the Supervisor or any related entities have any liability for any loss incurred as a result of a security being removed from the list of Investment Options and any corresponding decision to maintain or alter my portfolio.

I/We acknowledge that:

Full Name *first, middle and last name*

Capacity

Signature

Date | D | D | | M | M | | Y | Y | Y | Y |

Full Name *first, middle and last name*

Capacity

Signature

Date | D | D | | M | M | | Y | Y | Y | Y |

You are required to return the Application Form within one month from the date of signing, otherwise we may, at our sole discretion, require you to complete a new Application Form or provide additional documentation to verify information in the Application Form.

You will become a client once Craigs Investment Partners Superannuation Management Limited, accept your application.

Craigs Investment Partners Superannuation Management Limited will retain the original copy of this Application Form. Please contact us if you require a copy for your records. If this Application Form is completed and sent to Craigs Investment Partners electronically, please ensure that the original Application Form is sent to us by post, together with your certified identity verification documentation and Direct Debit Form (if applicable).

Capacity

Please enter the 'Capacity' in which you are signing this Application Form i.e. Self; Attorney for the Client; Parent or Guardian for a Minor.

Signing as Attorney

If you are signing this Application Form as attorney for an applicant, please contact Craigs Investment Partners before you sign it. We will send you the appropriate Certificate of Non-revocation of Power of Attorney that must be signed by you when you sign the Application Form.

Manual Identity Verification Requirements

You must return Proof of Identity Document(s) for each applicant.

Identification documents provided must be current at the time of presentation i.e. not expired where an expiry date is applicable to the form of identification.

Certification

All identity documents **must** be certified by either a Justice of the Peace, a Lawyer, a Notary Public, a New Zealand Chartered Accountant, a New Zealand Police Constable or a Member of Parliament.

Certified documents must include the full name, occupation and an original signature of the certifier and the date of certification. Certification must have been carried out in the three months preceding presentation of the sighted documents. The certifier must sight the original documents and make a statement that the documents provided are a true copy and represent the identity of the named individual.

Alternatively, original documents can be sighted by your Craigs Investment Partners Adviser.

PROOF OF IDENTITY

For each Individual or Attorney appointed under a Power of Attorney please provide the following documents:

OR

Option 1

A certified copy of ONE of the following:

- New Zealand or overseas passport containing your name, date of birth, photo and signature
- New Zealand firearms licence
Firearms Licence: If you provide us with a certified copy of a Firearms Licence, please also provide a certified copy of a NZ Driver Licence or card issued by a registered bank showing your name and signature in order for us to verify your signature on your Client Agreement.
- A national identity card issued by a foreign government, the United Nations or an agency of the United Nations containing your name, date of birth, photo and signature



OR

Option 2

(A New Zealand Driver Licence and a second document from the list below)

A certified copy of:

- New Zealand Driver Licence



AND a certified copy of one of the following:

- New Zealand full birth certificate
- Certificate of New Zealand or overseas citizenship
- A credit card, debit card or eftpos card issued by a New Zealand registered bank that contains your name and signature
- A bank statement issued by a New Zealand registered bank in the 12 months immediately preceding the date of the application
- A statement issued to you by a government agency in the 12 months immediately preceding the date of the application e.g. Inland Revenue, ACC or WINZ
- SuperGold card

Example wording to be used on certification

"I certify this to be a true copy of the original document which I have sighted, and where it is an identity document, represents the identity of the named individual in the document; Signature, Full Name, Occupation, Date."

Identity for a Minor

Must be verified by providing Minor's birth certificate, and if available photo ID (including proof of age).

PROOF OF RESIDENTIAL ADDRESS

A certified copy of one of the following issued **within the last three months** that includes your name and address:



- Utilities bill
- Rates bill
- Bank account statement
- A statement issued to you by a government agency in the last 12 months immediately preceding the date of the application e.g. Inland Revenue, ACC or WINZ

PROOF OF IDENTITY FOR A MINOR

Please provide a certified copy of the following:



Required

- Full birth certificate - for Minor; and
- New Zealand or overseas passport containing the Minor's name, date of birth, photo and signature (if available); and
- Parent/Guardian proof of identity (as in proof of identity section)

If Guardian

- Guardianship Order (if relevant)

PROOF OF BANK ACCOUNT

(only required if contributing by Direct Debit)

Please provide a certified photocopy of ONE of the following:



- A bank encoded deposit slip with pre-printed details of your bank account name and number
- A bank account statement
- A verification letter or other document of confirmation provided by your bank
- A printed version of your bank account details from your online banking.

J Craigs Investment Partners (CIP) Cash Management Account Authority to Deduct

If contributions are to be sourced from a Craigs Investment Partners (CIP) Cash Management Account the owner of the account must complete this Authority to Deduct section.

To Craigs Investment Partners (CIP) Cash Management Nominees Limited,
I/we authorise Craigs Investment Partners, until further notice, to debit the funds from my/our account as detailed below:

Craigs Investment Partners Cash Management Account Name

Craigs Investment Partners Cash Management Account Number

| | | | | | | | |

Contributions on Behalf of:

Craigs Superannuation Scheme Account Name

Craigs Superannuation Scheme Account Number

| | | | | | | | |

Scheme Account Number

If unknown, Craigs Investment Partners will complete.

Authorised Signature(s)

Please ensure that for cash management accounts with more than one signatory, all authorised signatures are obtained.

AUTHORISED SIGNATURE(S)

Full Name *first, middle and last name*

Signature

Date | D | D | M | M | Y | Y | Y | Y |

Full Name *first, middle and last name*

Signature

Date | D | D | M | M | Y | Y | Y | Y |

K

Tax Residency Self-Certification Guidance

Please read these instructions before completing your foreign tax details.

Legislation to implement the OECD Common Reporting Standard (“CRS”) and the US Foreign Account Tax Compliance Act (“FATCA”) in New Zealand require Craigs Investment Partners to collect and report certain information about our clients’ tax residence. Each jurisdiction has its own rules for defining tax residence, and jurisdictions have provided information on how to determine if you are resident in the jurisdiction on the OECD Automatic Exchange of Information portal. In general, you will find that tax residence is the country/jurisdiction in which you live. Special circumstances may cause you to be resident elsewhere or resident in more than one country/jurisdiction at the same time (dual residency). If you are a U.S. citizen or tax resident under U.S. law, you should indicate that you are a U.S. tax resident on this form and you may also need to fill in an IRS W-9 form. For more information on tax residence, please consult your tax adviser or the information at the OECD Automatic Exchange of Information portal.

If your tax residence (or the account holder, if you are completing the form on their behalf) is located outside New Zealand, we may be legally obliged to pass on the information in this form and other financial information with respect to your financial accounts to the Inland Revenue Department and they may exchange this information with tax authorities of another jurisdiction or jurisdictions pursuant to intergovernmental agreements to exchange financial account information.

As a financial institution, we are not allowed to give tax advice.

Your tax adviser may be able to assist you in answering specific questions on this Client Agreement. Your domestic tax authority can provide guidance regarding how to determine your tax status.

You can also find out more, including a list of jurisdictions that have signed agreements to automatically exchange information, along with details about the information being requested, on the OECD Automatic Exchange of Information portal and the Inland Revenue Department website.



CRAIG'S
INVESTMENT PARTNERS



Find us at 19 locations nationwide.

SPEAK WITH US TODAY

0800 272 442

CRAIGSIP.COM

Investments are subject to risk and not guaranteed. For more information on Craigs Financial adviser service, please see craigsip.com/terms-and-conditions. Images of client testimonials have been changed for privacy reasons.

Craigs Superannuation Scheme Product Disclosure Statement – 7.23