



CRAIGS
INVESTMENT PARTNERS

Craig's KiwiSaver Scheme

Investment Options Supplement

13 July 2023

Craig's Investment Partners
Superannuation Management Limited

This document replaces the Investment Options Supplement dated 11 May 2023.



Contents

1. General.....	2
2. Investment Options.....	2
NZ managed funds	2
Australasian Equities.....	10
New Zealand Equities	10
International Equities.....	31
Listed Property	62
Cash and Cash Equivalents.....	68
3. What are the fees?.....	69
Other Charges.....	69
Individual Action Fees	69
Trading Expenses.....	69
4. Understanding the Risk Indicator.....	70

1. General

The purpose of this document is to provide you with important information on the Investment Options that Craigs Investment Partners Superannuation Management Limited ('CIPSML') offers to members of Craigs KiwiSaver Scheme (the Scheme). This document should be read with the [Product Disclosure Statement](#) ("PDS") available at craigsip.com/document-library#craigs-kiwisaver-document-library. This document contains information on management fees, total annual fund charges and other fees and charges in respect of each of the investments listed in the Investment Options Supplement, as well as each investment's risk indicator. Please refer to this document and the PDS for information regarding all fees charged by CIPSML in relation to the Scheme. Certain fees, charges or expenses referred to in this document are subject to GST at the prevailing rate.

Investment Options include a range of investments such as global, New Zealand and Australian equities, investment trusts, managed funds, index funds and listed property trusts. Cash can be held in the cash accounts within your portfolio. The Investment Options are grouped by asset class. The investments listed in the Investment Options Supplement will only be available for investment when they are actively trading on an exchange or open for new investment.

All investments, other than those highlighted, are researched by the Craigs Private Wealth Research team. Refer to [Craigs KiwiSaver Scheme Other Material Information](#) document available at craigsip.com/document-library#craigs-kiwisaver-document-library for more information regarding the Investment Option approval process.

Where we refer to further information being available in respect of an Investment Option on the offer register at disclose-register.companiesoffice.govt.nz it is recommended that you review the relevant offer documents such as the Product Disclosure Statement, Other Material Information and Statement of Investment Policy and Objectives (where available) for each Investment Option that you choose to invest in.

2. Investment Options

NZ managed funds

A managed fund, or diversified fund, is an unlisted fund run by a fund manager whose purpose is to invest in companies (and sometimes other funds), with the aim of increasing the value of its portfolio. A broad range of managed funds are available in the market, including large funds that invest in companies from around the world and tailored funds that invest in a smaller selection of companies that operate in a specific market.

Management fees

Management fees charged by CIPSML in connection with NZ managed funds are charged at a flat rate of 0.35% per annum. CIPSML's management fee is included in the total estimated annual fund charges* for each NZ managed fund, which also include the relevant fees and charges incurred in the underlying NZ managed fund. *

*Please note: Fee rebate arrangements apply to the funds marked with an asterisk below in the corresponding Total Annual Fund Charges (Estimated) column. If you invest in those specified underlying fund(s), part of the management fee charged by the manager of that underlying fund will be paid back to you as a rebate. Therefore, estimated total annual fund charges for each of the asterisked funds set out in the table below reflects the underlying fund charges after the underlying fund manager's management fee has been charged and the agreed rebate has been applied. Rebate arrangements are subject to change from time to time.

ASSET CLASS	MANAGEMENT FEE (PER ANNUM)
Funds	0.35%*

NZ MANAGED FUNDS

NZ MANAGED FUND	DESCRIPTION	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
QuayStreet Altum Fund	<p>A concentrated portfolio of Australasian shares that can also include international shares, cash, fixed interest investments and derivatives. The objective is to provide a level of return above the Fund's performance benchmark over the long term.</p> <p>Performance fees are charged, please refer to Section 5 'What are the Fees?' in the QuayStreet Funds Product Disclosure Statement - quaystreet.com/documents.</p> <p>Quarterly fund updates - quaystreet.com/our-funds/fund-updates For further information search for QuayStreet in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.52%*	5
QuayStreet Australian Equity Fund	<p>Primarily invests in shares from the Australian market. The objective is to provide a level of return above the Fund's benchmark over the long term.</p> <p>Quarterly fund updates - quaystreet.com/our-funds/fund-updates For further information search for QuayStreet in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.28%*	5
QuayStreet Balanced Fund	<p>A diversified portfolio with a balance between fixed interest and growth assets. The objective is to provide a level of return above the Fund's benchmark over the long term.</p> <p>Quarterly fund updates - quaystreet.com/our-funds/fund-updates For further information search for QuayStreet in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.02%*	4

NZ MANAGED FUND	DESCRIPTION	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
QuayStreet Conservative Fund	<p>A diversified portfolio, with an emphasis on conservative assets such as fixed interest investments. The objective is to provide a level of return above the Fund's benchmark over the long term.</p> <p>Quarterly fund updates – quaystreet.com/our-funds/fund-updates For further information search for QuayStreet in 'offers' on the disclose register, business.govt.nz/disclose.</p>	0.76%*	3
QuayStreet Fixed Interest Fund	<p>A diversified portfolio of fixed interest and derivative investments. The objective is to provide a level of return above the Fund's benchmark over the long term.</p> <p>Quarterly fund updates – quaystreet.com/our-funds/fund-updates For further information search for QuayStreet in 'offers' on the disclose register, business.govt.nz/disclose.</p>	0.77%*	3
QuayStreet Growth Fund	<p>A diversified portfolio with an emphasis on growth assets. The objective is to provide a level of return above the Fund's benchmark over the long term.</p> <p>Quarterly fund updates – quaystreet.com/our-funds/fund-updates For further information search for QuayStreet in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.29%*	4
QuayStreet Income Fund	<p>A diversified portfolio with an emphasis on income producing assets. The objective is to provide a level of return above the Fund's benchmark over the long term, while preserving the real value of investments relative to inflation.</p> <p>Quarterly fund updates – quaystreet.com/our-funds/fund-updates For further information search for QuayStreet in 'offers' on the disclose register, business.govt.nz/disclose.</p>	0.77%*	3
QuayStreet International Equity Fund	<p>Primarily invests in shares from the international market diversifying investors away from the New Zealand dollar. The objective is to provide a level of return above the Fund's benchmark over the long term.</p> <p>Quarterly fund updates – quaystreet.com/our-funds/fund-updates For further information search for QuayStreet in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.18%*	5

NZ MANAGED FUND	DESCRIPTION	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
QuayStreet New Zealand Equity Fund	<p>Primarily invests in shares from the New Zealand market. The objective is to provide a level of return above the Fund's benchmark over the long term.</p> <p>Quarterly fund updates – quaystreet.com/our-funds/fund-updates For further information search for QuayStreet in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.28%*	5
QuayStreet Socially Responsible Investment Fund	<p>A diversified portfolio of investments in fixed interest and growth assets which are selected in accordance with the criteria outlined within QuayStreet's Socially Responsible Investment (SRI) Policy. The objective is to provide a level of return above the Fund's benchmark over the long term.</p> <p>Quarterly fund updates – quaystreet.com/our-funds/fund-updates For further information search for QuayStreet in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.03%*	4

NZ MANAGED FUNDS – Not researched by Craigs Private Wealth Research

NZ MANAGED FUND	DESCRIPTION	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Devon Alpha Fund	<p>The Alpha Fund aims to generate capital growth over the long term by actively investing in a concentrated portfolio of approximately 10 - 15 New Zealand and Australian shares and holding cash when appropriate investment opportunities cannot be identified.</p> <p>Performance fees are charged, please refer to Section 5 'What are the Fees?' in the Devon Funds Product Disclosure Statement.</p> <p>Quarterly fund updates – devonfunds.co.nz/alpha-fund For further information search for Devon in 'offers' on the disclose register, business.govt.nz/disclose.</p>	2.12%	5
Devon Australian Fund	<p>The Australian Fund aims to generate capital growth over the long term by actively managing Australian equity investments. The Australian market offers exposure to a number of sectors that are not available in New Zealand.</p> <p>Performance fees are charged, please refer to Section 5 'What are the Fees?' in the Devon Funds Product Disclosure Statement.</p> <p>Quarterly fund updates – devonfunds.co.nz/australian-fund For further information search for Devon in 'offers' on the disclose register, business.govt.nz/disclose.</p>	2.06%	6

NZ MANAGED FUND	DESCRIPTION	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Devon Diversified Income Fund	<p>The Fund aims to give investors access to a selected portfolio of high yielding investments including government and corporate bonds, cash, listed property, infrastructure and utility companies, high yielding equities, credit securities and other yielding financial assets.</p> <p>Quarterly fund updates – devonfunds.co.nz/diversified-income-fund For further information search for Devon in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.25%	3
Devon Dividend Yield Fund	<p>A select portfolio of New Zealand and Australian listed equity securities chosen for their dividend yields, with some growth prospects to maintain the dividend yield and capital value in real terms.</p> <p>Performance fees are charged, please refer to Section 5 'What are the Fees?' in the Devon Funds Product Disclosure Statement.</p> <p>Quarterly fund updates – devonfunds.co.nz/dividend-yield-fund For further information search for Devon in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.47%	5
Devon Sustainability Fund	<p>The Fund aims to generate capital growth over the long term by investing in those New Zealand and Australian listed companies that score highly on overall environmental, social and corporate governance performance. The Fund also employs an ethical screen which will exclude companies where more than 10% of business revenue is derived from the manufacture of alcohol, gambling, pornography and the exploration, extraction, refining or processing of fossil fuels. The Fund will also employ an ethical screen that will exclude companies where any business revenue is derived from the manufacturing of tobacco products or armaments.</p> <p>Quarterly fund updates – devonfunds.co.nz/devon-sustainability-fund For further information search for Devon in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.60%	5
Devon Trans-Tasman Fund	<p>The Fund aims to generate capital growth over the long term by actively investing in a portfolio of New Zealand and Australian shares. The Fund tends to be fully invested in shares but can hold cash.</p> <p>Performance fees are charged, please refer to Section 5 'What are the Fees?' in the Devon Funds Product Disclosure Statement.</p> <p>Quarterly fund updates – devonfunds.co.nz/trans-tasman-fund For further information search for Devon in 'offers' on the disclose register, business.govt.nz/disclose.</p>	2.11%	5
Milford Active Growth Fund	<p>The Fund's objective is to provide annual returns of 10% after the base fund fee but before tax and before the performance fee, over the minimum recommended investment timeframe of seven years. It is a diversified fund that primarily invests in equities, with a moderate allocation to fixed interest securities.</p> <p>Performance fees are charged, please refer to Section 5 'What are the Fees?' in the Milford Unit Trust PIE Funds Product Disclosure Statement.</p> <p>Quarterly fund updates - milfordasset.com/quarterly-fund-updates For further information search for Milford in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.55%	5

NZ MANAGED FUND	DESCRIPTION	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Milford Aggressive Fund	<p>The Fund's objective is to maximise capital growth after the base fund fee but before tax, over the minimum recommended investment timeframe of ten years. It primarily invests in international equities, with a moderate allocation to Australasian equities.</p> <p>Quarterly fund updates - milfordasset.com/quarterly-fund-updates For further information search for Milford in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.50%	5
Milford Australian Absolute Growth Fund	<p>The Fund targets an absolute return with an annualised return objective of 5% above the New Zealand Official Cash Rate while seeking to protect capital after the base fund fee but before tax and before the performance fee, over rolling three year periods. It is a diversified fund that primarily invests in Australasian equities, complemented by selective exposure to international equities and cash.</p> <p>Performance fees are charged, please refer to Section 5 'What are the Fees?' in the Milford Unit Trust PIE Funds Product Disclosure Statement.</p> <p>Quarterly fund updates - milfordasset.com/quarterly-fund-updates For further information search for Milford in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.60%	4
Milford Balanced Fund	<p>The Fund's objective is to provide capital growth after the base fund fee but before tax and before the performance fee, over the minimum recommended investment timeframe of five years. It is a diversified fund that primarily invests in equities, with a significant allocation to fixed interest securities.</p> <p>Performance fees are charged, please refer to Section 5 'What are the Fees?' in the Milford Unit Trust PIE Funds Product Disclosure Statement.</p> <p>Quarterly fund updates - milfordasset.com/quarterly-fund-updates For further information search for Milford in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.41%	4
Milford Cash Fund	<p>The Fund's objective is to target a return after the base fund fee but before tax, above the New Zealand Official Cash Rate. It primarily invests in New Zealand cash, short-dated debt securities and term deposits.</p> <p>Quarterly fund updates - milfordasset.com/quarterly-fund-updates For further information search for Milford in 'offers' on the disclose register, business.govt.nz/disclose.</p>	0.55%	1
Milford Conservative Fund	<p>The Fund's objective is to provide moderate returns after the base fund fee but before tax and protect capital over the minimum recommended investment timeframe of three years. It is a diversified fund that primarily invests in fixed interest securities, with a moderate allocation to equities. While conservative in nature, the Fund may experience short term negative returns, particularly in times of heightened volatility.</p> <p>Quarterly fund updates - milfordasset.com/quarterly-fund-updates For further information search for Milford in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.30%	3

NZ MANAGED FUND	DESCRIPTION	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Milford Diversified Income Fund	<p>The Fund's objective is to provide income and capital growth after the base fund fee but before tax and before the performance fee, over the minimum recommended investment timeframe of four years. It is a diversified fund that primarily invests in fixed interest and equity income generating securities.</p> <p>Performance fees are charged, please refer to Section 5 'What are the Fees?' in the Milford Unit Trust PIE Funds Product Disclosure Statement.</p> <p>Quarterly fund updates - milfordasset.com/quarterly-fund-updates For further information search for Milford in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.20%	4
Milford Dynamic Fund	<p>The Fund's objective is to provide capital growth after the base fund fee but before tax and before the performance fee, by outperforming the relevant share market index over the minimum recommended investment timeframe of eight years. It primarily invests in small to mid-cap Australasian equities.</p> <p>Performance fees are charged, please refer to Section 5 'What are the Fees?' in the Milford Unit Trust PIE Funds Product Disclosure Statement.</p> <p>Quarterly fund updates - milfordasset.com/quarterly-fund-updates For further information search for Milford in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.70%	6
Milford Global Corporate Bond Fund	<p>The Fund's objective is to protect capital and generate a positive NZD hedged return after the base fund fee but before tax, that exceeds the relevant benchmark over the minimum recommended investment timeframe of three years. It primarily invests in global corporate fixed interest securities.</p> <p>Quarterly fund updates - milfordasset.com/quarterly-fund-updates For further information search for Milford in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.20%	3
Milford Global Equity Fund	<p>The Fund's objective is to provide capital growth after the base fund fee but before tax and before the performance fee by outperforming the relevant share market index over the minimum recommended investment timeframe of eight years. It primarily invests in international equities.</p> <p>Performance fees are charged, please refer to Section 5 'What are the Fees?' in the Milford Unit Trust PIE Funds Product Disclosure Statement.</p> <p>Quarterly fund updates - milfordasset.com/quarterly-fund-updates For further information search for Milford in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.70%	6

NZ MANAGED FUND	DESCRIPTION	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Milford Trans-Tasman Bond Fund	<p>The Fund's objective is to generate a positive, low volatility return after the base fund fee but before tax, that exceeds the relevant benchmark over the minimum recommended investment timeframe of three years. It primarily invests in trans-Tasman fixed interest securities.</p> <p>Quarterly fund updates - milfordasset.com/quarterly-fund-updates For further information search for Milford in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.00%	3
Milford Trans-Tasman Equity Fund	<p>The Fund's objective is to provide capital growth after the base fund fee but before tax and before the performance fee, by outperforming a mix of two relevant share market indices over the minimum recommended investment timeframe of eight years. It primarily invests in Australasian equities.</p> <p>Performance fees are charged, please refer to Section 5 'What are the Fees?' in the Milford Unit Trust PIE Funds Product Disclosure Statement.</p> <p>Quarterly fund updates - milfordasset.com/quarterly-fund-updates For further information search for Milford in 'offers' on the disclose register, business.govt.nz/disclose.</p>	1.40%	5

Australasian Equities

Management fees

ASSET CLASS	MANAGEMENT FEE (PER ANNUM)			
	TIER 1 \$0 TO \$250,000	TIER 2 \$250,001 TO \$750,000	TIER 3 \$750,001 TO \$2,500,000	TIER 4 \$2,500,001 UPWARDS
Equities & Listed Securities	1.25%	1.00%	0.75%	0.25%

New Zealand Equities

NEW ZEALAND EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
The a2 Milk Company Limited	ATM	NZX	ATM is a niche dairy operator, deriving revenues primarily in Australasia. The company differentiates itself from the wider dairy industry through its 'a2' brand premium products, which are based around the use of the A2 beta-casein protein.	nzx.com/companies/ATM	7
Air New Zealand Limited	AIR	NZX	AIR is the largest airline in New Zealand and the national carrier. AIR serves provincial New Zealand and operates in the Pacific, Tasman and long-haul sectors. The New Zealand Government is a majority owner of AIR.	nzx.com/companies/AIR	7
Auckland International Airport Limited	AIA	NZX	AIA owns and operates Auckland International Airport, New Zealand's largest airport. The airport's facilities include the international terminal, domestic terminal freight facilities, car parking, warehousing, offices, hotels and land for development. AIA also has a 25% stake in Queenstown Airport.	nzx.com/companies/AIA	7
Channel Infrastructure NZ Limited	CHI	NZX	CHI is the country's leading fuel infrastructure company, having shifted from the legacy refinery operations to being a pure import terminal. The company owns and operates infrastructure essential to the supply of transport fuels to Northland and New Zealand's largest fuel market, Auckland.	nzx.com/companies/CHI	7

NEW ZEALAND EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
Chorus Limited	CNU	NZX	CNU was demerged from Telecom (now Spark) in 2011, becoming New Zealand's largest telecommunication utility business and the nationwide owner and operator of fixed line access network infrastructure. CNU has around a 90% share of the fixed line access market providing wholesale data, broadband and telephone services. Its assets include copper and fibre infrastructure and data exchanges.	nzx.com/companies/CNU	6
Comvita Limited	CVT	NZX	CVT is New Zealand's largest integrated producer and marketer of honey and bee related products. The company also owns an olive leaf extract business in Australia and distribution businesses in Asia and the UK. CVT's product range encompasses healthcare, functional foods, medical and skincare.	nzx.com/companies/CVT	7
Contact Energy Limited	CEN	NZX	CEN is one of New Zealand's largest electricity retailers, with more than 400,000 customers. The company is also a sizeable electricity generator, producing over 20% of New Zealand's electricity from hydro, geothermal and gas-fired power stations.	nzx.com/companies/CEN	6
EBOS Group Limited	EBO	NZX	EBO is the largest and most diversified Australasian distributor and wholesaler to community pharmacies and hospitals. The company also markets and distributes consumer and animal care products. The company's key brands include Symbion, Terry White, YouSave Chemist, Animates, Red Seal, Black Hawk and Vitapet.	nzx.com/companies/EBO	6
EROAD Limited	ERD	NZX	ERD provides regulatory compliance and specialised software to the transport sector. ERD's electronic systems enable customers to manage road user charges, fuel charges and logbooks, and improve fleet management.	nzx.com/companies/ERD	7
Fisher & Paykel Healthcare Corporation Limited	FPH	NZX	FPH is a global leader in manufacturing products used in respiratory and acute care, primarily in a hospital setting, as well as those used to treat obstructive sleep apnoea. FPH has developed specialised expertise in heated humidification and warming that forms the basis of its strong market position and product differentiation.	nzx.com/companies/FPH	7

NEW ZEALAND EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
Fletcher Building Limited	FBU	NZX	FBU is New Zealand's largest vertically integrated manufacturer and distributor of building supplies. The company's products include cement and aggregates, plasterboard, lumber, insulation and reinforcing steel. FBU is also involved in residential and commercial construction. Revenues are broadly split 70% to New Zealand and 30% to Australia.	nzx.com/companies/FBU	7
Fonterra Shareholders' Fund	FSF	NZX	FSF is a unit trust that was established as a part of Fonterra's Trading Among Farmers scheme to invest in the economic rights of shares in Fonterra. The units provide investors with an opportunity to earn returns based on the financial performance of Fonterra. Fonterra is a co-operative, owned and supplied by over 10,000 farmer shareholders with dairy farms in New Zealand.	nzx.com/companies/FSF	6
Freightways Group Limited	FRW	NZX	FRW operates in the express package, business mail, refrigerated transport, information management and secure destruction markets. FRW has grown organically and by acquisition to become a leading New Zealand service provider with a growing Australian footprint.	nzx.com/companies/FRW	6
Genesis Energy Limited	GNE	NZX	GNE is New Zealand's largest electricity retailing business and a large electricity generator. It also has a retail and wholesale gas business and owns a 46% share of the Kupe gas field.	nzx.com/companies/GNE	6
Gentrack Group Limited	GTK	NZX	GTK designs, develops, implements and supports specialist software for electricity, gas and water utilities. The company also provides operational software solutions for airports. GTK's core software offering in the utilities space is designed to support the customer management, billing and collections processes. In the airport space, the company's products provide real-time information flows and resources for a number of stakeholders, allowing for efficiency improvements.	nzx.com/companies/GTK	7

NEW ZEALAND EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
Heartland Group Holdings Limited	HGH	NZX	HGH was formed in 2011 with the merger of CBS Canterbury, Southern Cross Building Society, MARAC Finance Limited, and the acquisition of PGG Wrightson Finance. The company obtained its banking license in December 2012 to become New Zealand's newest bank. HGH expanded its operations with the acquisition of New Zealand and Australian home equity release businesses in 2014 and is focused on providing best or only products and services through mostly digital channels.	nzx.com/instruments/HGH	7
Infratil Limited	IFT	NZX	IFT is an owner and operator of businesses in the energy, transport, data connectivity and social infrastructure sectors. IFT owns a majority stake in Manawa Energy and Wellington Airport. It also has major stakes in One NZ, CDC Data centres, and Longroad Energy. In Australia, IFT also has interests in the healthcare space through RetireAustralia, Qscan, and RHCNZ Medical Imaging Group.	nzx.com/companies/IFT	6
KMD Brands Group	KMD	NZX	From its inception in 1987, KMD has morphed from an Australasian-centric, single brand retailer into a global, multi-brand retailer. The company's brands include Kathmandu (outdoor and travel clothing and equipment), Obōz Footwear (outdoor boots and shoes), and Rip Curl (surfing sportswear).	nzx.com/companies/KMD	7
Mainfreight Limited	MFT	NZX	MFT is a global supply chain logistics provider with operations in New Zealand, Australia, Asia, US and Europe. MFT provides customers with a full range of logistical services including managed warehousing, transport, and international air and sea freight.	nzx.com/companies/MFT	6
Manawa Energy Limited	MNW	NZX	MNW is New Zealand's fifth largest electricity generator. MNW's New Zealand electricity assets comprise 25 hydro schemes. MNW's small amount of hydro assets typically generate around 8% of New Zealand's renewable generation in a year. Manawa Energy Limited is considered a related party of the Craigs KiwiSaver Scheme as a result of Michael Smith being a director of Manawa Energy Limited and a director and chair of CIPSMML.	nzx.com/companies/MNW	6

NEW ZEALAND EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
Mercury NZ Limited	MCY	NZX	<p>MCY is a 100% renewable electricity company with hydro, wind and geothermal generation. The company's hydro assets are located in the central North Island, along the Waikato River (hydro), Central Plateau (geothermal), and Manawatu (wind). MCY sells electricity through multiple channels and retail brands.</p> <p>Mercury NZ Limited is considered a related party of the Craigs KiwiSaver Scheme as a result of Susan Peterson being a director of Mercury NZ Limited, Craigs Investment Partners Limited (the parent company of the Manager) and CIP Holdings Limited (the ultimate holding company of Manager).</p>	nzx.com/companies/MCY	6
Meridian Energy Limited	MEL	NZX	<p>MEL is New Zealand's largest electricity generator and has a 100% renewable generation platform. It owns and operates New Zealand's largest portfolio of hydro and wind generation assets. MEL has more than 350,000 customers across its two brands, Meridian and Powershop. The Government retains 51% ownership of MEL.</p>	nzx.com/companies/MEL	6
Move Logistics Group Limited	MOV	NZX	<p>MOV was founded in 1869 (originally Hooker Bros) and has seen many iterations to the company since then. Today, MOV provides end-to-end supply chain solutions to SMEs and large corporate customers. The company operates across three main segments which encompass five divisions, these include, Freight, Contract Logistics (Bulk Liquids, Warehousing and Logistics), and Investments (Specialist and International).</p>	nzx.com/companies/MOV	7

NEW ZEALAND EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
My Food Bag Group Limited	MFB	NZX	<p>My Food Bag is New Zealand's largest and longest standing meal kit provider. It provides fresh, pre-portioned ingredients and recipes on a weekly basis to customers nationwide through a flexible subscription model. Four types of 'bags' are available; My Food Bag (gourmet offering), Bargain Box (discount option), Fresh Start (portion control) and MADE (ready-made).</p> <p>**As this security has not been listed on the market for the required five years, the risk indicator for the five year period up to the date of this Investment Options Supplement has been calculated using the actual returns for the security as well as the market index for the period where the security was not listed. Therefore, the risk indicator may provide a less reliable indicator of the security's potential future volatility.</p>	nzx.com/companies/MFB	7**
	NPH	NZX	<p>NPH is the regional trade gateway for the Hawke's Bay. Due to the strong primary sector in the Hawke's Bay, trade through NPH is heavily skewed towards exports (roughly 80% exports/20% imports). The port is set on 50 hectares of land, which currently includes 5 wharves, 6 mobile harbour cranes, and over 42,000 square metres of warehousing space.</p> <p>**As this security has not been listed on the market for the required five years, the risk indicator for the five year period up to the date of this Investment Options Supplement has been calculated using the actual returns for the security as well as the market index for the period where the security was not listed. Therefore, the risk indicator may provide a less reliable indicator of the security's potential future volatility.</p>	nzx.com/companies/NPH	6**
	NZL	NZX	<p>NZL is a relatively new company (listed in late 2020) which has been formed for the purpose of acquiring rural land across the NZ agricultural sector. In essence, the company is an agricultural landlord, with tenants undertaking all of the on-land operations, with NZL simply collecting a rent for the use of its land.</p> <p>**As this security has not been listed on the market for the required five years, the risk indicator for the five year period up to the date of this Investment Options Supplement has been calculated using the actual returns for the security as well as the market index for the period where the security was not listed. Therefore, the risk indicator may provide a less reliable indicator of the security's potential future volatility.</p>	nzx.com/companies/NZL	6**

NEW ZEALAND EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
NZX Limited	NZX	NZX	NZX operates New Zealand's Stock Exchange, which also trades debt issues. Other operations include New Zealand derivatives (dairy and equity), the wholesale electricity Financial Transmission Rights and hedge market, Fonterra shareholders market, funds management and wealth technologies. NZX also has a stake in the Global Dairy Trade platform.	nzx.com/companies/NZX	6
Oceania Healthcare Limited	OCA	NZX	OCA is one of the largest aged care/retirement operators in New Zealand. OCA's weighting towards aged care has differentiated it from others in the sector. However, now the company's development pipeline is focused on increasing the share of retirement units and moving to a continuum of care model.	nzx.com/companies/OCA	7
Port of Tauranga Limited	POT	NZX	POT is New Zealand's principal export port and the country's largest port by volume and land area. It has a natural log trade monopoly servicing central North Island forests with other major trade items including dairy, kiwifruit, oil products and fertiliser. POT also has a number of other investments, including 50% stakes in Northport in Whangarei and PrimePort Timaru.	nzx.com/companies/POT	6
Restaurant Brands New Zealand Limited	RBD	NZX	RBD is one of New Zealand's major fast food franchise operators. The company operates KFC, Pizza Hut, Taco Bell and Carl's Jrs in New Zealand, KFC and Taco Bell in Australia and California, and Taco Bell and Pizza Hut in Hawaii. In 2019, Finaccess Capital acquired 75% of RBD.	nzx.com/companies/RBD	7
Ryman Healthcare Limited	RYM	NZX	RYM is New Zealand's pre-eminent listed retirement and aged-care provider, with more than 13,000 residents. RYM's integrated facilities, from independent apartments through to serviced units, resthome and hospital beds, cater for the changing needs of occupants as they age.	nzx.com/companies/RYM	7
Sanford Limited	SAN	NZX	Founded more than 150 years ago, SAN has grown to become New Zealand's largest integrated fishing and aquaculture company. SAN's operations encompass wild catch fishing, along with mussel and King salmon farming.	nzx.com/companies/SAN	6

NEW ZEALAND EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
Scales Corporation Limited	SCL	NZX	SCL is a market leading agribusiness that has been operating in New Zealand for over 100 years. SCL grows apples for export and operates a Global Proteins business. SCL's main brand, Mr Apple, is New Zealand's largest integrated grower and packer of apples.	nzx.com/companies/SCL	6
Serko Limited	SKO	NZX	SKO is the leading online corporate travel booking and expense management provider in Australasia, which is now expanding globally.	nzx.com/companies/SKO	7
Skellerup Holdings Limited	SKL	NZX	SKL is a specialist manufacturer and distributor of technical polymer products and vacuum pumps for a variety of specialist industrial and agricultural applications. With its beginnings in 1910, SKL sells its products globally with around 80% of revenues generated offshore.	nzx.com/companies/SKL	6
SKYCITY Entertainment Group Limited	SKC	NZX	SKC is the leading casino owner/operator in New Zealand. It has monopoly casino licences in Auckland, Hamilton and Queenstown. In addition, SKC owns the Adelaide casino in Australia. SKC's complementary assets include hotels, conference centres and entertainment assets in both New Zealand and Australia.	nzx.com/companies/SKC	7
SKY Network Television Limited	SKT	NZX	SKT is New Zealand's only national pay TV operator, SKT delivers its content via satellite and set top boxes, and increasingly via streaming platforms like Sky Sport Now and NEON.	nzx.com/companies/SKT	7
Synlait Milk Limited	SML	NZX	SML is a dairy manufacturer based in Canterbury producing a range of milk products. The company's key customers include a2 Milk, New Hope Nutritionals, Munchkin and Bright Dairy. Bright Dairy also own almost 40% of SML, while a2 Milk and Munchkin also both have a small ownership stake.	nzx.com/companies/SML	7
Spark New Zealand Limited	SPK	NZX	SPK (formerly Telecom New Zealand) is the largest retail telecommunication service provider in New Zealand. Following the demerger of its fixed line access network business, (now Chorus), SPK comprises the Home, Mobile and Business unit, Spark Digital (previously Gen-i) and Spark Ventures. SPK now competes on an equal footing with others across voice, broadband, mobile and business data markets.	nzx.com/companies/SPK	6

NEW ZEALAND EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
Steel & Tube Holdings Limited	STU	NZX	STU is one of the largest distributors of steel and allied products in New Zealand. STU is foremost a New Zealand steel merchandiser but its other operations include reinforcing fabrication, wire products, and fasteners manufacturing. STU has branches and manufacturing facilities situated throughout the country.	nzx.com/companies/STU	7
Summerset Group Holdings Limited	SUM	NZX	SUM is one of New Zealand's largest retirement village operators and developers. SUM designs, develops and operates retirement villages that offer specialised long-term managed care for the elderly. The company has recently expanded to the Australian market.	nzx.com/companies/SUM	7
The Warehouse Group Limited	WHS	NZX	WHS was established in 1982 with a single store in Auckland and has grown to become one of the leading discount general merchandise retailers in New Zealand operating 'Red Sheds', Warehouse Stationery, Noel Leeming and Torpedo7 stores. WHS has developed an online channel, including through its Torpedo7 brand and TheMarket.com.	nzx.com/companies/WHS	6
Tourism Holdings Limited	THL	NZX	THL is New Zealand's largest motorhome rental operator and the second largest operator in Australia and the US. In Australia and New Zealand THL operate under the Maui, Britz and Mighty rentals brands, and the RV Sales brands. THL also owns and operates cave licenses including the famous Waitomo cave.	nzx.com/companies/THL	7
Turners Automotive Group Limited	TRA	NZX	TRA is an automotive focused financial services group. The company was formed following the merger of Turners Auctions and Dorchester in 2014. In 2016 TRA acquired the Buy Right Cars franchise, which extended the groups physical footprint.	nzx.com/companies/TRA	7
Vector Limited	VCT	NZX	VCT owns and operates the Auckland electricity and gas distribution networks along with unregulated assets such as electricity meters throughout New Zealand and Australia. Entrust, an Auckland community trust, owns 75.1% of VCT.	nzx.com/companies/VCT	6

NEW ZEALAND EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
Vista Group International Limited	VGL	NZX	<p>VGL is a global market leader in cinema software. Established in 1996, VGL has grown to now operate in over 100 countries with one quarter of all screens globally running VGL's products. VGL's software spans the cinema value chain, from production right through to screening.</p> <p>Vista Group International Limited is considered a related party of the Craigs KiwiSaver Scheme as a result of Susan Peterson being a director of Vista Group International Limited, Craigs Investment Partners Limited (the parent company of the Manager) and CIP Holdings Limited (the ultimate holding company of the Manager).</p>	nzx.com/companies/VGL	7

AUSTRALIAN EQUITIES

AUSTRALIAN EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
AGL Energy Limited	AGL	ASX	AGL is one of Australia's largest retailers of electricity and gas, with over 3.7 million residential and business customers. The company also generates electricity from thermal assets (coal and gas) and renewables (wind and solar).	asx.com.au/markets/company/agl	7
Amcors Plc	AMC	ASX	AMC is a leading consumer packaging company. The company manufactures a broad range of rigid and flexible packaging products primarily for defensive end markets like food, beverage, healthcare, home and personal care and tobacco.	asx.com.au/markets/company/amc	6
Ansell Limited	ANN	ASX	ANN is a designer and manufacturer of a wide range of protective gloves and clothing for industrial workers, healthcare professionals, patients and consumers. ANN sells its products globally, but its major markets are North America and the Middle East.	asx.com.au/markets/company/ann	7
ANZ Banking Group Limited	ANZ	ASX	ANZ operates in the retail and business banking sectors in Australia, New Zealand, the South Pacific and Asia. Australian operations make up the largest part of ANZ's business and include retail, corporate, and institutional banking.	asx.com.au/markets/company/anz	7

AUSTRALIAN EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
APA Group	APA	ASX	APA is Australia's largest natural gas infrastructure business with its pipelines delivering around half of the gas used annually in Australia. In addition, APA is involved in gas storage, gas processing, and electricity generation.	asx.com.au/markets/compan y/apa	6
BHP Group Limited	BHP	ASX	BHP is a high-quality diversified mining company operating predominantly in the iron ore and copper markets where it is among the top producers globally.	asx.com.au/markets/compan y/bhp	7
Brambles Limited	BXB	ASX	BXB is a supply chain logistics company specialising in pallet pooling. The company's pallets primarily carry fast-moving consumer goods, groceries and fresh food. The company operates in over 50 countries under the brand CHEP, easily identifiable by its blue pallets.	asx.com.au/markets/compan y/bxb	6
Cleanaway Waste Management Limited	CWY	ASX	CWY is Australia's leading waste management company. The business's focus is the collection, transportation and disposal of solid waste particularly for commercial and municipal customers. It services more than a million customers with its extensive footprint across Australia.	asx.com.au/markets/compan y/cwy	7
Cochlear Limited	COH	ASX	COH is the leading global manufacturer of cochlear implants, a device used to restore hearing for patients with severe to profound sensorineural hearing loss. The company also makes bone anchored hearing aids for patients with less severe forms of hearing loss. 70% of all cochlear implants have been manufactured by COH.	asx.com.au/markets/compan y/coh	6
Coles Group Limited	COL	ASX	COL is the second-largest supermarket operator in Australia. It also operates liquor stores and owns 50% of loyalty scheme Flybuys. **As this security has not been listed on the market for the required five years, the risk indicator for the five year period up to the date of this Investment Options Supplement has been calculated using the actual returns for the security as well as the market index for the period where the security was not listed. Therefore, the risk indicator may provide a less reliable indicator of the security's potential future volatility.	asx.com.au/markets/compan y/col	6**

AUSTRALIAN EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
Commonwealth Bank of Australia	CBA	ASX	CBA provides banking and financial services in Australia, New Zealand and Asia. The bank has powerful retail and business banking franchises, and a very strong deposit base. CBA owns ASB Bank in New Zealand.	asx.com.au/markets/compan y/cba	6
Computershare Limited	CPU	ASX	CPU is an investor services business providing Issuer Services, Mortgage & Property Rental Services, Employee Shares Plans, Business Services and Communications. As an established multi-national share registrar, CPU operates in over 20 countries, providing services and solutions to listed companies, investors, employees, exchanges, and other financial institutions.	asx.com.au/markets/compan y/cpu	7
CSL Limited	CSL	ASX	CSL is a leading global biotechnology company focused on blood plasma-derived biotherapies used to treat rare and severe diseases, such as immune deficiencies, bleeding conditions, and inflammatory disorders.	asx.com.au/markets/compan y/csl	6
Goodman Group	GMG	ASX	GMG is one of the world's leading listed industrial property groups, operating in key urban centres across the globe. The company operates an integrated business model where it owns, develops, and manages industrial real estate, including warehouses and logistics facilities.	asx.com.au/markets/compan y/gmg	7
James Hardie Industries Plc	JHX	ASX	JHX is a market leader in the manufacture of fibre cement building products. Its products are used for the construction of new houses as well as repairs and renovations across a range of applications including external cladding, internal linings, facades and floor and tile underlay.	asx.com.au/markets/compan y/jhx	7
Macquarie Group Limited	MQG	ASX	MQG is predominantly an asset manager and commodities/financial markets operator. The company is well known as an investment bank, but that division has diminished in importance to the overall group. MQG has built a reputation as an infrastructure manager globally and for its green investment capabilities.	asx.com.au/markets/compan y/mqg	7
Medibank Private Limited	MPL	ASX	MPL is Australia's largest private health insurer. The company was founded in 1976 by the Australian Government and was privatised and listed on the ASX in 2014.	asx.com.au/markets/compan y/mpl	6

AUSTRALIAN EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
National Australia Bank Limited	NAB	ASX	NAB is one of four major banks operating in Australia and owns BNZ in New Zealand. It offers a full suite of banking and financial services to consumers, businesses, and corporates.	asx.com.au/markets/compan y/nab	7
QBE Insurance Group Limited	QBE	ASX	QBE is an Australian based non-life insurer, focusing on both general insurance and reinsurance. The company operates in Australia, Asia/Pacific, North America and Europe with 75% of earnings sourced from outside Australia.	asx.com.au/markets/compan y/qbe	7
Ramsay Health Care Limited	RHC	ASX	RHC is among the top five largest private hospital operators in the world and the largest in Australia. The company's hospitals and primary care clinics span ten countries, including Australia, France, the UK, Sweden, Norway, and Malaysia, and see over eight million patient visits a year across 500+ locations.	asx.com.au/markets/compan y/rhc	7
ResMed Inc.	RMD	ASX	RMD develops, manufactures, and markets medical devices and masks for the treatment of Obstructive Sleep Apnoea, an under-diagnosed health issue. In addition, RMD treats adjacent health issues and has a growing health software business.	asx.com.au/markets/compan y/rmd	7
Rio Tinto Limited	RIO	ASX	RIO is a diversified mining company with interests in iron ore, aluminium, copper, and minerals (including diamonds). The miner operates in regions across the globe, including Australia, Africa, South America, the United States, Europe and Canada.	asx.com.au/markets/compan y/rio	7
Rio Tinto Plc	RIO	LSE	RIO is a diversified mining company with interests in iron ore, aluminium, copper, and minerals (including diamonds). The miner operates in regions across the globe, including Australia, Africa, South America, the United States, Europe and Canada.	londonstockexchange.com/s tock/RIO/rio-tinto-plc/company-page	7
Santos Limited	STO	ASX	STO is a leading oil and gas producer, supplying Australian and Asian customers. STO's origins are in gas production in the Cooper Basin, but the company now operates across Australia and Papua New Guinea.	asx.com.au/markets/compan y/sto	7

AUSTRALIAN EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
Seek Limited	SEK	ASX	SEK is a leader in the online employment market in Australia and New Zealand. It sells online job advertising and is the 'go-to' website for job seekers. SEK also has operations in China (Zhaopin), along with Mexico, Brazil and South East Asia.	asx.com.au/markets/companys/sek	7
Sonic Healthcare Limited	SHL	ASX	SHL is a global medical diagnostics company, providing pathology and radiology services to the medical community. Based in Sydney, SHL operates in Australia, New Zealand, the US, Germany, the UK, Ireland, Belgium, and Switzerland.	asx.com.au/markets/companys/shl	6
South 32 Limited	S32	ASX	S32 is a global diversified mining company, headquartered in Perth, with operations in Australia, Southern Africa, and South America. The South32 name reflected the line of latitude connecting the company's operations when BHP demerged its non-core assets to create the company in 2015.	asx.com.au/markets/companys/s32	7
Telstra Corporation Limited	TLS	ASX	TLS is Australia's largest telecommunications company providing a full range of mobile, broadband, network and technology services. The business's three major divisions are Consumer and Small Business, Enterprise, and InfraCo.	asx.com.au/markets/companys/tls	6
Transurban Group	TCL	ASX	TCL builds and operates toll roads in Australia (Sydney, Melbourne and Brisbane) and North America. Its assets offer user-pays alternatives to congested city roads and produce revenue streams linked to inflation and traffic volumes.	asx.com.au/markets/companys/tcl	6
Wesfarmers Limited	WES	ASX	WES owns and operates home improvement giant Bunnings, multiline discount retailer Kmart, and a stationery supplier Officeworks. It also has interests in a variety of other businesses in sectors such as industrials, resources and healthcare.	asx.com.au/markets/companys/wes	6
Westpac Banking Corporation	WBC	ASX	WBC operates primarily in Australia and New Zealand. It offers a full suite of banking and financial services including retail, commercial and institutional banking.	asx.com.au/markets/companys/wbc	7

AUSTRALIAN EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
Woodside Energy Group	WDS	ASX	WDS is Australia's largest oil and gas production company. The company became a global top ten energy producer, following the merger with BHP Petroleum, which increased not only its scale but potential for growth.	asx.com.au/markets/companys/wds	7
Woolworths Group Limited	WOW	ASX	WOW's core business is selling groceries through its Australian supermarkets. The group's other businesses include discount retailer BIG W, business-to-business wholesaling, PETstock and Countdown in New Zealand.	asx.com.au/markets/companys/wow	6
Xero Limited	XRO	ASX	XRO provides cloud-based accounting software for small businesses primarily in New Zealand, Australia, the UK, and the US. In addition, the company is focused on growing a small business platform and ecosystem via adjacent services. Xero Limited is considered a related party of the Craigs KiwiSaver Scheme as a result of Susan Peterson being a director of Xero Limited, Craigs Investment Partners Limited (the parent company of the Manager) and CIP Holdings Limited (the ultimate holding Company of the Manager).	asx.com.au/markets/companys/xro	7

AUSTRALASIAN INVESTMENT TRUSTS AND MANAGED FUNDS

An investment trust is a listed fund run by a fund manager whose purpose is to invest in companies (and sometimes other funds), with the aim of increasing the value of its portfolio. A broad range of investment trusts are available, from large funds investing in companies around the world to funds investing in a smaller selection of companies operating in a specific market.

Management fees

ASSET CLASS	MANAGEMENT FEE (PER ANNUM)			
	TIER 1 \$0 TO \$250,000	TIER 2 \$250,001 TO \$750,000	TIER 3 \$750,001 TO \$2,500,000	TIER 4 \$2,500,001 UPWARDS
Equities & Listed Securities	1.25%	1.00%	0.75%	0.25%

Management fees charged by us are included in the Total Annual Fund Charges which also include the fees and charges incurred in the underlying security.

AUSTRALASIA	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Argo Investments	ARG	ASX	ARG is a listed investment company with the objective of maximising long-term returns to shareholders, through a balance of capital and dividend growth, from a diversified portfolio of Australian companies. Monthly fund update - argoinvestments.com.au/	asx.com.au/markets/company/arg	1.41%	6
Australian Foundation Investment Company Limited	AFI	ASX	AFI is a listed investment company that provides investors with a diversified exposure to Australian equities. Monthly fund update - afi.com.au/	asx.com.au/markets/company/afi	1.41%	5

AUSTRALASIA	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Australian Foundation Investment Company Limited	AFI	NZX	AFI is a listed investment company that provides investors with a diversified exposure to Australian equities. Monthly fund update - afi.com.au/	nzx.com/companies/AFI	1.41%	5
Carbon Fund	CO2	NZX	The Fund's aim is to provide investors with a total return exposure to the price of carbon credits. The Fund has the ability to buy carbon credits in emissions trading schemes in New Zealand and offshore. Quarterly fund updates - carbonfund.co.nz/ For further information search for 'Salt Listed Funds' in 'offers' on the disclose register, business.govt.nz/disclose . **As this security has not been listed on the market for the required five years, the risk indicator for the five year period up to the date of this Investment Options Supplement has been calculated using the actual returns for the security as well as the market index for the period where the security was not listed. Therefore, the risk indicator may provide a less reliable indicator of the security's potential future volatility.	nzx.com/companies/CO2	2.22%	6**
L1 Long Short Fund Limited	LSF	ASX	LSF is a listed investment company that mostly takes long and short positions in Australian listed securities. Performance fees are charged, please refer to Section 9 'Fees and other costs' of the L1 Capital Long Short Fund Product Disclosure Statement. Quarterly fund updates - investors.l1longshort.com/ **As this security has not been listed on the market for the required five years, the risk indicator for the five year period up to the date of this Investment Options Supplement has been calculated using the actual returns for the security as well as the market index for the period where the security was not listed. Therefore, the risk indicator may provide a less reliable indicator of the security's potential future volatility.	asx.com.au/market/company/l1sf	3.95%	7**
Ophir High Conviction Fund	OPH	ASX	OPH is a listed investment trust that focuses on investing in small to mid-sized companies listed on the Australian Stock Exchange. OPH holds a	asx.com.au/market/company/oph	2.58%	6**

AUSTRALASIA	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
			<p>concentrated portfolio of 15 to 30 names uncovered by its research process.</p> <p>Performance fees are charged, please refer to Section 7 'Fees and other costs' of the Ophir High Conviction Fund Product Disclosure Statement.</p> <p>Monthly fund fact sheets - ophiram.com.au/funds/high-conviction-fund/</p> <p>*As this security has not been listed on the market for the required five years, the risk indicator for the five year period up to the date of this Investment Options Supplement has been calculated using the actual returns for the security as well as the market index for the period where the security was not listed. Therefore, the risk indicator may provide a less reliable indicator of the security's potential future volatility.</p>			

AUSTRALASIAN INDEX FUNDS

Index funds aim to track the performance of a particular index (such as the Dow Jones Index or the MSCI World Index), providing the same return as that index before fees and expenses associated with the fund. Unlike an investment trust or managed fund, an index fund does not seek to outperform its benchmark or underlying index.

Management fees

ASSET CLASS	MANAGEMENT FEE (PER ANNUM)			
	TIER 1 \$0 TO \$250,000	TIER 2 \$250,001 TO \$750,000	TIER 3 \$750,001 TO \$2,500,000	TIER 4 \$2,500,001 UPWARDS
Equities & Listed Securities	1.25%	1.00%	0.75%	0.25%

Management fees charged by us are included in the Total Annual Fund Charges which also include the fees and charges incurred in the underlying security.*

*Please note: Fee rebate arrangements apply to the funds marked with an asterisk below in the corresponding Total Annual Fund Charges (Estimated) column. If you invest in those specified underlying fund(s), part of the management fee charged by the manager of that underlying fund will be paid back to you as a rebate. Therefore, estimated total annual fund charges for each of the asterisked funds set out in the table below reflects the underlying fund charges after the underlying fund manager's management fee has been charged and the agreed rebate has been applied. Rebate arrangements are subject to change from time to time.

AUSTRALASIA	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
SPDR S&P/ASX 200 ETF	STW	ASX	STW is an exchange traded fund listed on the Australian market which passively follows the S&P/ASX 200 Index. Quarterly fund updates - ssga.com/	asx.com.au/market/etp/stw	1.38%	6
Smartshares NZ Top 50 ETF	FNZ	NZX	FNZ aims to track the performance of the S&P/NZX 50 Portfolio Index, which is comprised of shares in the top 50 companies on the New Zealand market with the weighting of each capped at 5% of the fund. Quarterly fund updates - smartshares.co.nz/ For further information search 'Smart' in offers on the disclose register, business.govt.nz/disclose .	nzx.com/companies/FNZ	1.55%*	5
Smartshares NZ Mid Cap ETF	MDZ	NZX	MDZ is a New Zealand listed passive index fund designed to track the performance of the S&P/NZX Mid Cap Index, an index of the 11 th to 50 th largest companies listed on the New Zealand market. Quarterly fund updates - smartshares.co.nz/ For further information search 'Smart' in offers on the disclose register, business.govt.nz/disclose .	nzx.com/companies/MDZ	1.55%*	5

AUSTRALASIA	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Smartshares Australian Mid Cap ETF	MZY	NZX	MZY is a passively managed fund listed on the New Zealand market. Designed to provide investors with a simple way of investing in a portfolio of mid-sized Australian companies, the fund tracks the S&P/ASX Mid Cap 50 Index. Quarterly fund updates - smartshares.co.nz/ For further information search 'Smart' in offers on the disclose register, business.govt.nz/disclose .	nzx.com/companies/MZY	1.65%*	6
Smartshares Australian Top 20 ETF	OZY	NZX	OZY is a passively managed investment fund listed on the New Zealand Exchange and is designed to track the performance of the S&P/ASX 20 Index. Quarterly fund updates - smartshares.co.nz/ For further information search 'Smart' in offers on the disclose register, business.govt.nz/disclose .	nzx.com/companies/OZY	1.60%*	6
Smartshares NZ Top 10 ETF	TNZ	NZX	TNZ is a passive index fund designed to track the performance of the S&P/NZX 10 Index. The S&P/NZX 10 Index is made up of ten of the largest companies listed on the NZX Main Board and excludes non-New Zealand issuers. Quarterly fund updates - smartshares.co.nz/ For further information search 'Smart' in offers on the disclose register, business.govt.nz/disclose .	nzx.com/companies/TNZ	1.55%*	5

NEW ZEALAND CASH - NOT RESEARCHED BY CRAIGS PRIVATE WEALTH RESEARCH	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Smartshares NZ Cash ETF	NZC	NZX	<p>Invests in New Zealand cash, with the objective of outperforming the S&P/NZX Bank Bills 90-Day Index over rolling 1-year periods.</p> <p>Quarterly fund updates - smartshares.co.nz/ For further information search 'Smart' in offers on the disclose register, business.govt.nz/disclose.</p>	nzx.com/companies/NZC	1.37%*	2

NEW ZEALAND FIXED INTEREST - NOT RESEARCHED BY CRAIGS PRIVATE WEALTH RESEARCH	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Smartshares NZ Bond ETF	NZB	NZX	<p>Invests in New Zealand bonds, with the objective of outperforming the S&P/NZX A-Grade Corporate Bond Index over rolling 3-year periods. The investment manager is Nikko Asset Management New Zealand Limited.</p> <p>Quarterly fund updates - smartshares.co.nz/ For further information search 'Smart' in offers on the disclose register, business.govt.nz/disclose.</p>	nzx.com/companies/NZB	1.60%*	3

International Equities

Management fees

ASSET CLASS	MANAGEMENT FEE (PER ANNUM)			
	TIER 1 \$0 TO \$250,000	TIER 2 \$250,001 TO \$750,000	TIER 3 \$750,001 TO \$2,500,000	TIER 4 \$2,500,001 UPWARDS
Equities & Listed Securities	1.25%	1.00%	0.75%	0.25%

INTERNATIONAL EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
3M Company	MMM	NYSE	MMM is a diversified industrial technology company with a deep history of research and development across multiple product categories. Its operations span the globe and are organised into four segments: 1) Safety and Industrial; 2) Healthcare; 3) Consumer; and 4) Transportation & Electronics.	nyse.com/quote/XNYS:MMM	6
Adidas AG	ADDYY	OTCUS	Adidas is a well-known global sportswear company that designs, develops and markets high quality footwear, apparel, sporting equipment and accessories. <i>Please note Adidas investments are held through an American Depositary Receipt (ADR) (under the ticker ADDYY, which is a separate US listed security, that tracks the Adidas shares). ADRs are traded on the US stock market in US dollars and any distributions are paid to investors in US dollars. There are charges to ADR holders which are deducted from Adidas's dividends.</i>	bloomberg.com/quote/ADDYY:US	7
Adobe Inc.	ADBE	NASDAQ	Adobe is a leading digital media and marketing software business.	nasdaq.com/market-activity/stocks/adbe	7

INTERNATIONAL EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
Air Liquide	AIQUY	OTCUS	<p>Headquartered in Paris, France, Air Liquide is one of the world's largest producers of industrial and healthcare gases. The company's largest markets are currently Europe, followed by the Americas and the Asia-Pacific region.</p> <p><i>Please note Air Liquide investments are held through an American Depositary Receipt (ADR) (under the ticker AIQUY, which is a separate US listed security, that tracks the Air Liquide shares). ADRs are traded on the US stock market in US dollars and any distributions are paid to investors in US dollars. There are charges to ADR holders which are deducted from Air Liquide's dividends.</i></p>	bloomberg.com/quote/AIQUY:US	6
Alibaba Group Holding Limited	BABA	NYSE	<p>Alibaba was founded in 1999 in Hangzhou originally as a company geared towards helping small businesses use the internet to grow and compete more effectively. Since then, BABA has built an ecommerce ecosystem around its leading core ecommerce platforms of Taobao (C2C) and Tmall (B2C) and now includes its New Retail initiatives, payments platform Alipay, cloud, logistics and financial services, and digital media and entertainment.</p>	nyse.com/quote/XNYS:BABA	7
Alphabet Inc	GOOGL	NASDAQ	<p>GOOGL is a global technology company focused on web search and advertising. The company generates revenue primarily by delivering search and display advertising on desktop and mobile platforms.</p>	nasdaq.com/symbol/google	6
Amazon.com Inc.	AMZN	NASDAQ	<p>AMZN is a multinational technology company with leading positions in two high growth industries, online retail and cloud-based technology infrastructure.</p>	nasdaq.com/symbol/amzn	7
Apple Inc.	AAPL	NASDAQ	<p>AAPL is a world leader in the design and manufacture of mobile devices and personal computers. The company's well-known products include its Mac computers, iPods, iPhones, iPads and the Apple Watch.</p>	nasdaq.com/symbol/aapl	7
Berkshire Hathaway Inc.	BRK/B	NYSE	<p>Warren Buffett's investment company holds a diverse portfolio of cash generating businesses in sectors including insurance, financial services, consumer goods, furniture, energy and railroads.</p>	nyse.com/quote/XNYS:BRK.B	6

INTERNATIONAL EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
CVS Health Corporation	CVS	NYSE	Over the past several years, CVS has evolved from a leading operator of US retail pharmacies to a vertically integrated healthcare provider with an aim of becoming the low cost service provider to an industry struggling to contain costs.	nyse.com/quote/XNYS:CVS	7
Diageo Plc	DGE	LSE	DGE is a global leader in beverage alcohol with an extensive collection of brands across spirits, wine and beer. These brands include Smirnoff, Johnnie Walker, Baileys, J&B, Captain Morgan, Tanqueray, Guinness and the Beaulieu and Sterling vineyards. DGE also owns 34% of Moët Hennessy, the spirits and wine subsidiary of LVMH Moët Hennessy.	londonstockexchange.com/stock/DGE/diageo-plc/company-page	6
Ecolab Inc.	ECL	NYSE	ECL is a global leader in the cleaning and sanitation industry, providing solutions (equipment and chemicals) to deliver clean water, safe food and healthy environments for the hospitality, food service, industrial, and healthcare sectors. Its solutions are focused on operational efficiencies, which can include water, energy and labour savings.	nyse.com/quote/XNYS:ECL	6
FMC Corp	FMC	NYSE	FMC is a global crop protection company that uses advanced chemical and biological technologies to produce a range of insecticides, herbicides and fungicides to help farmers improve their crop yields and quality of produce.	nyse.com/quote/XNYS:FMC	6
Home Depot Inc.	HD	NYSE	HD is the largest home improvement retailer in the US. Its scale has allowed the company to target the lowest cost position in its industry while building a best-in-class omnichannel customer experience, underpinned by one of the biggest and best e-commerce platforms in the US.	nyse.com/quote/XNYS:HD	6
Illumina	ILMN	NASDAQ	ILMN develops, manufactures, and markets life science tools and integrated systems for large-scale analysis of genetic variation and function. More specifically, ILMN is the worldwide leader in the high growth Next Generation Sequencing market, serving customers in the research and clinical markets.	nasdaq.com/market-activity/stocks/ilmn	7

INTERNATIONAL EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
Intuitive Surgical Inc.	ISRG	NASDAQ	Intuitive Surgical is the leading manufacturer of robot assisted surgery systems.	nasdaq.com/symbol/isrg	7
Johnson & Johnson	JNJ	NYSE	JNJ is a world leader in healthcare, offering a diverse range of products around the world. The company's income stream is well diversified, with strong global earnings and three complementary divisions – Consumer Healthcare, Medical Devices and Diagnostics and Pharmaceuticals.	nyse.com/quote/XNYS:JNJ	6
JPMorgan Chase & Co	JPM	NYSE	JPMorgan Chase and Co (JPM) is a large and diversified financial institution headquartered in the US but with global operations.	nyse.com/quote/XNYS:JPM	6
L'Oréal	LRLCY	OTCUS	<p>Founded in France in 1909, L'Oréal is the world's largest beauty player, covering a wide range of categories (skin care, makeup, hair and perfume), channels (mass, prestige, salon and pharmacy) and regions (Europe, North America and emerging markets).</p> <p><i>Please note L'Oréal investments are held through an American Depositary Receipt (ADR) (under the ticker LRLCY, which is a separate US listed security, that tracks the L'Oréal shares). ADRs are traded on the US stock market in US dollars and any distributions are paid to investors in US dollars. There are charges to ADR holders which are deducted from L'Oréal's dividends.</i></p>	bloomberg.com/quote/LRLCY:US	6
LVMH – Moët Hennessy Louis Vuitton	LVMUY	OTCUS	<p>LVMH is the largest company in the luxury sector and the only one with a presence in all major parts of the industry, through its six business groups (Fashion & Leather Goods, Watches & Jewellery, Perfumes & Cosmetics, Wine & Spirits, Selective Retailing and Other Activities).</p> <p><i>Please note LVMH investments are held through an American Depositary Receipt (ADR) (under the ticker LVMUY, which is a separate US listed security, that tracks the LVMH shares). ADRs are traded on the US stock market in US dollars and any distributions are paid to investors in US dollars. There are charges to ADR holders which are deducted from LVMH's dividends.</i></p>	bloomberg.com/quote/LVMUY:US	6

INTERNATIONAL EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
Martin Marietta Materials Inc.	MLM	NYSE	MLM produces and sells aggregates and other construction materials such as asphalt, ready-mix concrete, and cement. The company typically generates its revenues as a result of infrastructure, residential and non-residential construction activity.	nyse.com/quote/XNYSE:MLM	7
Mastercard Inc.	MA	NYSE	Mastercard is a technology company in the global payments industry that authorises, clears and settles transactions between debit and credit card holders and merchants.	nyse.com/quote/XNYSE:MA	7
Microsoft Corporation	MSFT	NASDAQ	MSFT is a leading maker of enterprise and consumer software products and is well known for its Windows operating system and Office productivity suite.	nasdaq.com/symbol/msft	6
Nike Inc.	NKE	NYSE	Founded in 1968, NKE is an athletic apparel, footwear, and equipment manufacturer focusing on running, basketball, football (soccer), training and sportswear.	nyse.com/quote/XNYSE:NKE	7
Nestlé	NSRGY	OTCUS	NESN is one of the world's leading nutrition, health and wellness companies. With instant coffee, baby formula and bottled water just some of its products, it is much more than just a chocolate company. Major brands include Nesquik, Aero, Nescafé, Milo, KitKat, Maggi and Purina. In addition, NESN owns 23% of leading cosmetic manufacturer L'Oréal. <i>Please note Nestlé investments are held through an American Depositary Receipt (ADR) (under the ticker NSRGY, which is a separate US listed security, that tracks the Nestlé shares). ADRs are traded on the US stock market in US dollars and any distributions are paid to investors in US dollars. There are charges to ADR holders which are deducted from Nestlé's dividends.</i>	bloomberg.com/quote/NSRGY:US	5
Nvidia	NVDA	NASDAQ	NVDA is the largest semiconductor company globally by market capitalisation, occupying a leading position in chips used for graphics and other computationally intensive workloads.	nasdaq.com/market-activity/stocks/nvda	7
Paypal Holdings Inc.	PYPL	NASDAQ	PayPal is a leading global digital payments platform. It has global scale with more than 435 million active accounts including more than 35 million merchants in over 200 markets and 100 currencies.	nasdaq.com/symbol/pypl	7

INTERNATIONAL EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
Reckitt Benckiser Group Plc	RKT	LSE	RKT is the world's leading household cleaning company and is also one of the leading players in the global consumer healthcare market. RKT has a strong portfolio of laundry, dishwashing, household, healthcare and personal care products including Finish, Strepsils, Harpic, Mortein, Dettol, and Nurofen.	londonstockexchange.com/stock/RKT/reckitt-benckiser-group-plc/company-page	6
Rentokil Initial Plc	RTO	LSE	Headquartered in the UK and listed on the London Stock Exchange, RTO derives the majority of its profits from two highly attractive business units – Rentokil Pest Control and Initial Hygiene.	londonstockexchange.com/stock/RTO/rentokil-initial-plc/company-page	6
Republic Services Inc.	RSG	NYSE	RSG is a waste management company that provides collection, recycling and disposal services to residential, commercial and industrial customers throughout the US. RSG has a unique combination of investment attributes. The company has a 100% US operating footprint, annuity-like revenue streams, inflation-protected cash flows and improving environmental footprint.	nyse.com/quote/XNYS:RSG	6
Roche	RHHBY	OTCUS	Roche develops and manufactures pharmaceutical and diagnostic products. The company produces prescription drugs in the areas of oncology, immunology and infectious diseases. In diagnostics, Roche is the world leader in in-vitro diagnostics, tissue-based cancer diagnostics and diabetes care. <i>Please note Roche investments are held through an American Depositary Receipt (ADR) (under the ticker RHHBY, which is a separate US listed security, that tracks the Roche shares). ADRs are traded on the US stock market in US dollars and any distributions are paid to investors in US dollars. There are charges to ADR holders which are deducted from Roche's dividends.</i>	bloomberg.com/quote/RHHBY:US	6
Salesforce.com Inc.	CRM	NASDAQ	Salesforce (CRM) is a pioneer in SaaS and a global leader in customer relationship management (CRM) technology that brings businesses and customers together.	nasdaq.com/market-activity/stocks/crm	7

INTERNATIONAL EQUITIES	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
Tencent	TCEHY	OTCUS	Tencent is a Chinese internet giant with an ever-expanding ecosystem that provides key services in social networking, gaming, media and entertainment, payments and cloud computing.	bloomberg.com/quote/TCEHY:US	7
Thermo Fisher Scientific Inc.	TMO	NYSE	TMO is the largest life sciences company providing a wide range of products and services to customers in the pharmaceutical, diagnostics, industrial, and academic end-markets.	nyse.com/quote/XNYS:TMO	6
Unilever Plc	ULVR	LSE	ULVR is one of the world's leading manufacturers of consumer goods. Every day, 2.5 billion people use the company's 400 products which include household names like Dove, Sunsilk, Rexona, Surf, and Magnum. ULVR operates across three divisions; Beauty & Personal Care, Foods & Refreshment and Home Care.	londonstockexchange.com/stock/ULVR/unilever-plc/company-page	6
Visa Inc.	V	NYSE	Visa is the world's largest electronic payments technology company with a retail payments network which is spread across the globe	nyse.com/quote/XNYS:V	6
Walmart Inc.	WMT	NYSE	With global revenues approaching US\$600bn, WMT is the largest retailer in the world. Its leadership in both price and convenience reflects the company's mission statement to help people around the world save money and live better.	nyse.com/quote/XNYS:WMT	6
Walt Disney Company (The)	DIS	NYSE	Disney is a global entertainment giant focused on creating high quality entertainment content and theme park experiences.	nyse.com/quote/XNYS:DIS	7
Wells Fargo & Company	WFC	NYSE	WFC is a leading diversified US financial services company. The company provides a range of products and services in banking, mortgage, insurance, investments, and consumer and commercial leading serving more people than any other US bank.	nyse.com/quote/XNYS:WFC	7
Zoetis Inc.	ZTS	NYSE	ZTS is a global animal health company that develops, manufactures and markets medicines, vaccines and diagnostic products.	nyse.com/quote/XNYS:ZTS	6

INTERNATIONAL INVESTMENT TRUSTS AND MANAGED FUNDS

An investment trust is a listed fund run by a fund manager whose purpose is to invest in companies (and sometimes other funds), with the aim of increasing the value of its portfolio. A broad range of investment trusts are available, from large funds investing in companies around the world to funds investing in a smaller selection of companies operating in a specific market.

Management fees

ASSET CLASS	MANAGEMENT FEE (PER ANNUM)			
	TIER 1 \$0 TO \$250,000	TIER 2 \$250,001 TO \$750,000	TIER 3 \$750,001 TO \$2,500,000	TIER 4 \$2,500,001 UPWARDS
Equities & Listed Securities	1.25%	1.00%	0.75%	0.25%

Management fees charged by us are included in the Total Annual Fund Charges which also include the fees and charges incurred in the underlying security.

NORTH AMERICA, UK & EUROPE	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Allianz Technology Trust	ATT	LSE	<p>ATT's objective is to achieve superior long-term investment returns by identifying major trends and investing in companies driving those trends that have the potential to become tomorrow's Microsoft, Google or Apple.</p> <p>Performance fees are charged, please refer to 'What are the costs?' in the Allianz Technology Trust PLC Key Information Document.</p> <p>Monthly fact sheets - allianztechnologytrust.com/</p>	londonstockexchange.com/stock/ATT/allianz-technology-trust-plc/company-page	1.94%	6

NORTH AMERICA, UK & EUROPE	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR	
Amplify Lithium & Battery Technology ETF	BATT	NYSEAR	<p>BATT is a portfolio of companies generating significant revenue from the development, production and use of lithium battery technology, including battery storage, battery metals and materials and EV's. BATT seeks to provide investment results that mirror the price and yield performance of the EQM Lithium & BatteryTechnology Index.</p> <p>Monthly fact sheets - amplifyetfs.com/batt/</p> <p><small>**As this security has not been listed on the market for the required five years, the risk indicator for the five year period up to the date of this Investment Options Supplement has been calculated using the actual returns for the security as well as the market index for the period where the security was not listed. Therefore, the risk indicator may provide a less reliable indicator of the security's potential future volatility.</small></p>	nyse.com/quote/ARCX:BATT	1.84%	6**	
	BlackRock Greater Europe Investment Trust Plc	BRGE	LSE	<p>BRGE's investment objective is to achieve long-term capital growth, investing across both small and large capitalisation European companies.</p> <p>Monthly fact sheets - blackrock.com/uk/</p>	londonstockexchange.com/stock/BRGE/blackrock-greater-europe-investment-trust-plc/company-page	2.25%	6
	BlackRock Smaller Companies Trust Plc	BRSC	LSE	<p>BRSC invests in mid cap and small cap UK companies, as well as companies listed on the Alternative Investment Market (AIM) market.</p> <p>Monthly fact sheets - blackrock.com/uk/</p>	londonstockexchange.com/stock/BRSC/blackrock-smaller-co-trust-plc/company-page	1.95%	7
	The City of London Investment Trust Plc	CTY	LSE	<p>CTY's portfolio is focused on UK blue chips and is diversified across a broad range of industries. The manager places particular emphasis on companies providing an above average yield, superior dividend prospects, and a consistent capital growth.</p> <p>Monthly fact sheets - ianushenderson.com/</p>	londonstockexchange.com/stock/CTY/city-of-london-investment-trust-plc/company-page	1.63%	5

NORTH AMERICA, UK & EUROPE	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
The City of London Investment Trust Plc	TCL	NZX	TCL's portfolio is focused on UK blue chips and is diversified across a broad range of industries. The manager places particular emphasis on companies providing an above average yield, superior dividend prospects, and a consistent capital growth. Monthly fact sheets - ianushenderson.com/	nzx.com/companies/TCL	1.63%	6
Fidelity European Trust Plc	FEV	LSE	FEV aims to achieve long-term capital growth from a portfolio of continental European equities. The fund manager believes that focusing on attractively valued companies with sustainable dividend growth prospects should continue to add value over the long-term. Monthly fact sheets - investment-trusts.fidelity.co.uk/	londonstockexchange.com/stock/FEV/fidelity-european-trust-plc/company-page	2.04%	6
Finsbury Growth & Income Trust Plc	FGT	LSE	FGT's investment objective is to achieve capital and income growth and deliver total returns in excess of that of its benchmark, the FTSE All-Share Index (net dividends reinvested), primarily by investing in UK equities. Monthly fact sheets - finsburygt.com/	londonstockexchange.com/stock/FGT/finsbury-growth-income-trust-plc/company-page	1.85%	5
JPMorgan American Investment Trust Plc	JAM	LSE	JAM focuses on achieving capital growth through investment in a portfolio of North American equities. The fund is suitable for clients with a higher tolerance for risk seeking an actively managed exposure to the region. Monthly fact sheets - jpmorgan.com/	londonstockexchange.com/stock/JAM/jpmorgan-american-investment-trust-plc	1.63%	6

SECTOR SPECIFIC	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
BlackRock World Mining Trust Plc	BRWM	LSE	BRWM is an actively managed specialist investment trust that focuses on mining and metal securities. Monthly fact sheets - blackrock.com/uk/	londonstockexchange.com/stock/BRWM/blackrock-world-mining-trust-plc/company-page	2.20%	7
HICL Infrastructure Co Limited	HICL	LSE	HICL is a listed infrastructure fund that owns a diversified portfolio of primarily UK infrastructure projects. The investment adviser is HSBC, and HICL has a board of directors comprised entirely of independent non-executive members. The fund provides an above average dividend yield and the fund's investment objective is to provide steady dividend growth over the longer term. Monthly fact sheets - hicl.com/	londonstockexchange.com/stock/HICL/hicl-infrastructure-plc/company-page	2.59%	5
Worldwide Healthcare Trust Plc	WWH	LSE	WWH invests in pharmaceutical and biotechnology companies around the globe, with the objective of achieving a high level of capital growth. The fund manager aims to reduce risk through extensive fundamental research, worldwide exposure, position limits and balanced market capitalisations. Monthly fact sheets - worldwidewh.com/	londonstockexchange.com/stock/WWH/worldwide-healthcare-trust-plc/company-page	2.05%	6

GLOBAL	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Bankers Investment Trust Plc	BNKR	LSE	BNKR aims to achieve both long-term asset growth and regular dividend growth through investment in a broadly diversified portfolio of international equities. The fund manager has an approach to investing, which seeks out defensive, well known blue chip stocks, trading at attractive levels. Monthly fact sheets - janushenderson.com/	londonstockexchange.com/stock/BNKR/bankers-investment-trust-plc	1.75%	5
Bankers Investment Trust Plc	BIT	NZX	BIT aims to achieve both long-term asset growth and regular dividend growth through investment in a broadly diversified portfolio of international equities. The fund manager has an approach to investing, which seeks out defensive, well known blue chip stocks, trading at attractive levels. Monthly fact sheets - janushenderson.com/	nzx.com/companies/BIT	1.73%	6
Murray International Trust Plc	MYI	LSE	MYI seeks a high rate of total return through an internationally diversified portfolio. MYI has a concentrated nature to its portfolio in high quality cash generative businesses where the manager sees value regardless of jurisdiction. Monthly fact sheets - murray-intl.co.uk/	londonstockexchange.com/stock/MYI/murray-international-trust-plc	1.77%	6
Polar Capital Technology Trust	PCT	LSE	PCT aims to maximise long-term capital growth through investment in a diversified portfolio of technology companies from across the globe. Performance fees are charged, please refer to 'What are the costs?' in the Polar Capital Technology Trust plc Key Information Document. Monthly fact sheets - polarcapitaltechnologytrust.co.uk/	londonstockexchange.com/stock/PCT/polar-capital-technology-trust-plc/company-page	2.07%	6

GLOBAL	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
RIT Capital Partners Plc	RCP	LSE	RCP aims to deliver long-term capital growth while preserving investor's capital through investment in both quoted and unquoted assets. Performance fees are charged, please refer to 'What are the costs?' in the RIT Capital Partners plc Key Information Document. Monthly fact sheets – ritcap.com/	londonstockexchange.com/stock/RCP/rit-capital-partners-plc/company-page	2.14%	6
Ruffer Investment Company Limited	RICA	LSE	RICA is a smaller investment trust with focus on generating steady, positive absolute returns. It is managed by London-based Ruffer plc who also manage a suite of unlisted funds and private portfolios. Monthly fact sheets - ruffer.co.uk/	londonstockexchange.com/stock/RICA/ruffer-investment-company-ltd	2.34%	5
Scottish Mortgage Investment Trust Plc	SMT	LSE	SMT is an actively managed investment trust, investing in a high conviction, global portfolio of companies with the aim of maximising its total return to its shareholders over the long term. A long term approach is taken, as the Managers believe that it is only over periods of five years or longer that durable competitive advantages and managerial excellence within companies are truly reflected in returns. Monthly fact sheets - scottishmortgage.com/	londonstockexchange.com/stock/SMT/scottish-mortgage-investment-trust-plc/company-page	1.57%	6

ASIA & EMERGING MARKETS	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
JPMorgan China Growth & Income Trust Plc	JCGI	LSE	JCGI's investment objective is to provide long-term capital growth by investing in companies in Greater China or which derive a substantial part of their revenues or profits from these territories. Monthly fact sheets – am.jpmorgan.com/	londonstockexchange.com/stock/JCGI/jpmorgan-china-growth-income-plc/company-page	2.34%	7

ASIA & EMERGING MARKETS	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
JPMorgan Emerging Markets Investment Trust Plc	JMG	LSE	JMG aims to maximise total returns by investing in emerging market equities with a long-term, low turnover approach. Monthly fact sheets – am.jpmorgan.com/	londonstockexchange.com/stock/JMG/jpmorgan-emerging-markets-investment-trust-plc/company-page	2.09%	6
	JII	LSE	JII seeks capital growth from a concentrated portfolio of Indian equities. JII aims to generate long-term capital growth by investing in high-quality companies benefitting from exciting secular growth trends in Asia. Monthly fact sheets – am.jpmorgan.com/	londonstockexchange.com/stock/JII/jpmorgan-indian-investment-trust-plc/company-page	2.08%	6
	JFJ	LSE	JFJ aims to produce capital growth from a portfolio comprised primarily of large and midcap Japanese equities. Monthly fact sheets – am.jpmorgan.com/	londonstockexchange.com/stock/JFJ/jpmorgan-japanese-investment-trust-plc/company-page	1.93%	6
	SST	LSE	SST has generated a strong performance record by investing in emerging market companies with a market cap of less than US\$1 bn. Performance fees are charged, please refer to 'What are the costs?' in the Scottish Oriental Smaller Companies Trust plc Key Information Document. Monthly fact sheets - scottishoriental.com/	londonstockexchange.com/stock/SST/scottish-oriental-smaller-companies-trust-plc/company-page	2.26%	6

ASIA & EMERGING MARKETS –
NOT RESEARCHED BY CRAIGS
PRIVATE WEALTH RESEARCH

	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Aberdeen Asia Focus Plc	AAS	LSE	The fund's portfolio is comprised of smaller companies in the economies of Asia and Australasia, excluding Japan. AAS's small cap focus provides superior leverage to one of the key themes driving growth in the region – growth in domestic consumption. Monthly fact sheets – asia-focus.co.uk/	londonstockexchange.com/stock/AAS/abrdn-asia-focus-plc/company-page	2.35%	6
Aberdeen New Dawn Investment Trust Plc	ABD	LSE	Investing in Asia, the fund manager adopts a value orientated approach, with an emphasis on quality companies. Monthly fact sheets – newdawn-trust.co.uk/	londonstockexchange.com/stock/ABD/abrdn-new-dawn-investment-trust-plc/company-page	2.34%	5
Templeton Emerging Markets Investment Trust Plc	TEM	NZX	Launched in 1989, the managers employ a value strategy that performs extremely well in good times but underperforms when emerging markets are weak. A high risk emerging markets exposure. Monthly fact sheets – temit.co.uk/	nzx.com/companies/TEM	2.22%	6
Templeton Emerging Markets Investment Trust Plc	TEM	LSE	Launched in 1989, the managers employ a value strategy that performs extremely well in good times but underperforms when emerging markets are weak. A high risk emerging markets exposure. Monthly fact sheets – temit.co.uk/	londonstockexchange.com/stock/TEM/templeton-emerging-markets-investment-trust-plc/company-page	2.22%	6

RESPONSIBLE INVESTMENT	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Impax Environmental Markets Investment Trust	IEM	LSE	<p>IEM is a specialist investment trust that aims to invest in companies that will benefit as the global economy transitions to a more sustainable economic model. The trust does this by investing in companies that provide cleaner and more efficient ways of delivering services such as energy, water and waste.</p> <p>Monthly fact sheets - impaxenvironmentalmarkets.co.uk/</p>	londonstockexchange.com/stock/IEM/impax-environmental-markets-plc/company-page	2.06%	6
iShares Global Clean Energy ETF	ICLN	NASDAQ	<p>The iShares Global Clean Energy ETF seeks to track the investment results of an index composed of global equities in the clean energy sector.</p> <p>Monthly fact sheets - ishares.com/</p>	nasdaq.com/market-activity/funds-and-etfs/icln	1.67%	7
iShares Self-Driving EV and Tech ETF	IDRV	NYSEAR	<p>IDRV gives broad exposure to companies that are involved in the development of autonomous vehicle technology and electric vehicles and EV components.</p> <p>Monthly fact sheets - ishares.com/</p> <p><small>**As this security has not been listed on the market for the required five years, the risk indicator for the five year period up to the date of this Investment Options Supplement has been calculated using the actual returns for the security as well as the market index for the period where the security was not listed. Therefore, the risk indicator may provide a less reliable indicator of the security's potential future volatility.</small></p>	nyse.com/quote/ARCX:IDRV	1.72%	7**

INTERNATIONAL INDEX FUNDS

Index funds aim to track the performance of a particular index (such as the Dow Jones Index or the MSCI World Index), providing the same return as that index before fees and expenses associated with the fund. Unlike an investment trust or managed fund, an index fund does not seek to outperform its benchmark or underlying index.

Management fees

ASSET CLASS	MANAGEMENT FEE (PER ANNUM)			
	TIER 1 \$0 TO \$250,000	TIER 2 \$250,001 TO \$750,000	TIER 3 \$750,001 TO \$2,500,000	TIER 4 \$2,500,001 UPWARDS
Equities & Listed Securities	1.25%	1.00%	0.75%	0.25%

Management fees charged by us are included in the Total Annual Fund Charges which also include the fees and charges incurred in the underlying security.*

*Please note: Fee rebate arrangements apply to the funds marked with an asterisk below in the corresponding Total Annual Fund Charges (Estimated) column. If you invest in those specified underlying fund(s), part of the management fee charged by the manager of that underlying fund will be paid back to you as a rebate. Therefore, estimated total annual fund charges for each of the asterisked funds set out in the table below reflects the underlying fund charges after the underlying fund manager's management fee has been charged and the agreed rebate has been applied. Rebate arrangements are subject to change from time to time.

UK & EUROPE	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
First Trust NASDAQ Cybersecurity ETF	CIBR	NASDAQ	CIBR provides a diversified exposure to the core players within the cybersecurity sector. Monthly fact sheets – ftportfolios.com/	nasdaq.com/market-activity/funds-and-etfs/cibr	1.85%	6

UK & EUROPE	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
iShares Core FTSE 100 ETF	ISF	LSE	ISF seeks to track the performance of an index composed of the 100 largest UK companies. Monthly fact sheets – ishares.com/	londonstockexchange.com/stock/ISF/ishares/company-page	1.32%	5
iShares FTSE 250 ETF	MIDD	LSE	MIDD provides a greater exposure to the UK economy given the domestically orientated focus of the companies in this part of the market (versus the top 100 stocks). Monthly fact sheets – ishares.com/	londonstockexchange.com/stoustock/MIDD/ishares/company-page	1.65%	6
iShares MSCI France ETF	EWQ	NYSEAR	EWQ aims to track the investment results of an index composed predominantly of large and mid-sized French companies. The French market provides a relatively balanced sector exposure with a slight skew towards luxury brands and industrial companies. Monthly fact sheets – ishares.com/	nyse.com/quote/ARCX:EWQ	1.78%	6
iShares MSCI Germany ETF	EWG	NYSEAR	EWG aims to track the investment results of an index composed predominantly of large and mid-cap German equities. The German market provides exposure to some of Europe's largest companies. Monthly fact sheets – ishares.com/	nyse.com/quote/ARCX:EWG	1.75%	6
Vanguard FTSE Europe ETF	VGK	NYSEAR	Launched in March 2005, VGK seeks to track the performance of the FTSE Developed Europe All Cap Index, an index predominantly comprising large, and mid-cap companies from 17 developed European countries, including the UK. Quarterly fact sheets – advisors.vanguard.com/	nyse.com/quote/ARCX:VGK	1.36%	5

UK & EUROPE	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
WisdomTree Europe Hedged Equity Fund	HEDJ	NYSEAR	HEDJ aims to track the performance of the WisdomTree Europe Hedged Equity Index. The index is composed of large globally focussed European companies and provides a currency hedge, removing the impact of euro fluctuations for US investors. Quarterly fact sheets – wisdomtree.com/	nyse.com/quote/ARCX:HEDJ	1.83%	6

UK & EUROPE - NOT RESEARCHED BY CRAIGS PRIVATE WEALTH RESEARCH	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Smartshares Europe ETF	EUJ	NZX	EUJ invests in international shares and is designed to track the return (before tax, fees and other expenses) of the FTSE Developed Europe All Cap Index. Quarterly fund updates - smartshares.co.nz/ For further information search 'Smart' in offers on the disclose register, business.govt.nz/disclose .	nzx.com/companies/EUJ	1.55%*	5

GLOBAL	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Smartshares Total World (NZD Hedged) ETF	TWH	NZX	<p>TWH invests in the Vanguard Total World Stock ETF. It is designed to track the FTSE Global All Cap Index and provides a portfolio that owns all the developed markets, as well as a selection of emerging markets. TWH provides a currency hedge, removing the impact of currency fluctuations on New Zealand investors.</p> <p>Quarterly fund updates - smartshares.co.nz/ For further information search 'Smart' in offers on the disclose register, business.govt.nz/disclose.</p> <p><small>**As this security has not been listed on the market for the required five years, the risk indicator for the five year period up to the date of this Investment Options Supplement has been calculated using the actual returns for the security as well as the market index for the period where the security was not listed. Therefore, the risk indicator may provide a less reliable indicator of the security's potential future volatility.</small></p>	nzx.com/companies/TWH	1.71%	6**
Vanguard Total World Stock ETF	VT	NYSEAR	<p>VT is an option for clients who are looking for a single fund to access global markets. Designed to track the FTSE Global All Cap Index, VT is one of the cheapest and broadest exchange traded funds available. It provides a portfolio that owns all the developed markets, as well as a selection of emerging markets.</p> <p>Quarterly fact sheets - advisors.vanguard.com/</p>	nyse.com/quote/ARCX:VT	1.32%	5
IQ Hedge Multi-Strategy Tracker ETF	QAI	NYSEAR	<p>The IQ Hedge Multi-Strategy Tracker ETF seeks to replicate the risk adjusted return characteristics of hedge funds.</p> <p>Monthly fact sheets - newyorklifeinvestments.com/</p>	nyse.com/quote/ARCX:QAI	2.04%	4

GLOBAL - NOT RESEARCHED BY CRAIGS PRIVATE WEALTH RESEARCH	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Smartshares Global Bond ETF	GBF	NZX	<p>Invests in international bonds, with the objective of outperforming the Bloomberg Barclays Global Aggregate Bond Index by 1% per annum over rolling 3-year periods, hedged to the New Zealand dollar. The investment manager is PIMCO Australia Pty Ltd.</p> <p>Quarterly fund updates – smartshares.co.nz/ For further information search 'Smart' in offers on the disclose register, business.govt.nz/disclose.</p>	nzx.com/companies/GBF	1.79%	3

US	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
SPDR Dow Jones Industrial Average ETF	DIA	NYSEAR	<p>DIA is an exchange traded fund designed to track the price and yield performance of the Dow Jones Industrial Average.</p> <p>Monthly fact sheets – ssga.com/</p>	nyse.com/quote/A:RCX:DIA	1.41%	5
SPDR S&P MidCap 400 ETF	MDY	NYSEAR	<p>MDY tracks the S&P MidCap 400 Index, an index of the 400 US companies immediately below the top 500. As such, it provides access to many 'up and coming' stocks which go on to become top 500 companies. With a diversified portfolio and very low management fee, MDY can be used in conjunction with a variety of other funds to build a broad exposure to global markets.</p> <p>Monthly fact sheets – ssga.com/</p>	nyse.com/quote/A:RCX:MDY	1.48%	6
SPDR S&P 500 ETF	SPY	NYSEAR	<p>SPY was one of the first index funds and was established in 1993. It is now the world's largest index fund, offering access to stocks of the S&P 500 Index in a single share.</p> <p>Monthly fact sheets – ssga.com/</p>	nyse.com/quote/A:RCX:SPY	1.34%	5

US	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
SPDR S&P Dividend ETF	SDY	NYSEAR	SDY aims to replicate the price and dividend yield of the S&P High Yield Dividend Aristocrats Index, an index of the highest yielding stocks from the S&P Composite Index that have increased dividends each year for 20 years. With an expense ratio of just 0.35%, SDY is an effective way of accessing US equities that provide both above-average income and the potential for long-term income growth. Monthly fact sheets – ssga.com/	nyse.com/quote/ARCX:SDY	1.60%	5

US – NOT RESEARCHED BY CRAIGS PRIVATE WEALTH RESEARCH	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Smartshares US 500 ETF	USF	NZX	Invests in US shares and is designed to track the return (before tax, fees and other expenses) of the S&P 500 Index. Quarterly fund updates – smartshares.co.nz/ For further information search 'Smart' in offers on the disclose register, business.govt.nz/disclose .	nzx.com/companies/USF	1.55%*	5

SECTOR SPECIFIC	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Betashares S&P/ASX Australian Technology ETF	ATEC	ASX	<p>ATEC is an ETF focused on Australian technology. Australia's technology sector continues to develop and grow in size and value. The fund is focused on a wide range of large and small Australian companies and incorporates technology companies beyond the normal sector classification.</p> <p>Monthly fact sheets - betashares.com.au/</p> <p><small>**As this security has not been listed on the market for the required five years, the risk indicator for the five year period up to the date of this Investment Options Supplement has been calculated using the actual returns for the security as well as the market index for the period where the security was not listed. Therefore, the risk indicator may provide a less reliable indicator of the security's potential future volatility.</small></p>	asx.com.au/market/etp/atec	1.73%	7**
Invesco S&P 500 Equal Weight Health Care ETF	RSPH	NYSEAR	<p>RSPH utilises an equal weighted investment approach to provide exposure to the US healthcare sector. The healthcare subsectors include Healthcare Providers & Services, Healthcare Equipment & Supplies, Pharmaceuticals, Biotechnology, Life Sciences and Technology.</p> <p>Monthly fact sheets - etf.invesco.com/</p>	nyse.com/quote/A:RCX:RSPH	1.65%	5
Invesco S&P Global Water Index ETF	CGW	NYSEAR	<p>CGW is an exchange traded fund that aims to track the performance of the S&P Global Water Index. The fund offers investors a low-cost means of accessing a diversified portfolio of predominantly mid-sized companies with operations in the water sector.</p> <p>Monthly fact sheets - etf.invesco.com/</p>	nyse.com/quote/A:RCX:CGW	1.82%	5
iShares Global Tech ETF	IXN	NYSEAR	<p>Inventions such as personal computers, the World Wide Web and the iPhone play an integral role in our everyday lives and have redefined the way we work, learn, access information and communicate. IXN provides investors with a global exposure to companies operating in the technology sector.</p> <p>Monthly fact sheets - ishares.com/</p>	nyse.com/quote/A:RCX:IXN	1.65%	6

SECTOR SPECIFIC	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
iShares Global Energy ETF	IXC	NYSEAR	The iShares Global Energy ETF seeks to track the investment results of an index composed of global equities in the energy sector. Monthly fact sheets - ishares.com/	nyse.com/quote/A:RCX:IXC	1.65%	7
iShares US Utilities ETF	IDU	NYSEAR	IDU aims to track the investment results of an index composed of equities in the US utilities sector. US utilities provide a defensive exposure with an above average dividend yield. Monthly fact sheets - ishares.com/	nyse.com/quote/A:RCX:IDU	1.64%	5
VanEck Gold Miners ETF	GDX	NYSEAR	The benefit of holding an exposure to gold in portfolios is well documented. Investors have the option of investing in the precious metal using funds that hold gold on their behalf (GLD) or by investing in companies which mine and sell the metal (GDX). Monthly fact sheets - vaneck.com/	nyse.com/quote/A:RCX:GDX	1.76%	7
Invesco QQQ Trust ETF	QQQ	NASDAQ	QQQ seeks to track the performance of the Nasdaq 100 Index, an index of the 100 largest and most actively traded non-financial stocks listed on the Nasdaq exchange. With an expense ratio of just 0.20% per annum, the fund is a simple way to gain a broad exposure to US technology, healthcare and consumer discretionary shares. Monthly fact sheets - invesco.com/	nasdaq.com/symbol/qqq	1.45%	6
SPDR Gold Shares ETF	GLD	NYSEAR	The benefit of holding an exposure to gold in portfolios is well documented. Historically, gold has performed well in both periods of rising inflation and during periods when investors are concerned with financial instability. With a negative correlation with other assets, gold is an effective portfolio diversification tool. Monthly fact sheets - spdrgoldshares.com/	nyse.com/quote/A:RCX:GLD	1.65%	5

SECTOR SPECIFIC	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
SPDR S&P Homebuilders ETF	XHB	NYSEAR	XHB is designed to track an index of companies exposed to US residential construction, which includes companies that build houses, both single and multi-family, and those that provide products for fit-out and furnishing. Construction and housing-related spending generally tend to be cyclical and reflect economic conditions, including employment, and interest rates. Monthly fact sheets - ssga.com/	nyse.com/quote/A RCX:XHB	1.60%	7
SPDR S&P Regional Banking ETF	KRE	NYSEAR	KRE tracks an equal-weighted index that covers US regional banks. KRE's regional focus results in a small and mid size market cap bias. With an expense ratio of 0.35%, KRE is an inexpensive alternative way to gain exposure to the US financial sector. Monthly fact sheets - ssga.com/	nyse.com/quote/A RCX:KRE	1.60%	7
Vanguard Health Care ETF	VHT	NYSEAR	Healthcare products have become an integral part of our everyday lives. The continued advancement by companies involved in this sector is vital to improving the quality of life for individuals living with treatable diseases and lifting overall health standards worldwide. VHT provides investors with a broad exposure to US listed companies operating in the healthcare space. Monthly fact sheets - advisors.vanguard.com/	nyse.com/quote/A RCX:VHT	1.35%	5
VanEck Agribusiness ETF	MOO	NYSEAR	Listed in August 2007, MOO aims to track the performance of the MVIS Global Agribusiness Index, an index of large agricultural companies from around the world. Monthly fact sheets - vaneck.com/	nyse.com/quote/A RCX:MOO	1.77%	5

ASIA & EMERGING MARKETS	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
iShares China Large-Cap ETF	FXI	NYSEAR	FXI aims to track the FTSE China 25 Index, an index of 25 of China's largest and most liquid companies available to foreign investors. Monthly fact sheets - ishares.com/	nyse.com/quote/A:FXI	1.99%	6
iShares MSCI Japan ETF	EWJ	NYSEAR	EWJ aims to track the investment results of an index composed predominantly of large and mid-sized Japanese companies. The Japanese market offers a diversified exposure sensitive to global growth. Monthly fact sheets - ishares.com/	nyse.com/quote/A:EWJ	1.76%	5
iShares MSCI Japan Small-Cap ETF	SCJ	NYSEAR	SCJ offers investors an exposure to small listed Japanese companies. Small-cap Japanese companies tend to be more domestically focussed, which means SCJ is an effective way to express a positive view on the Japanese domestic economy. Monthly fact sheets - ishares.com/	nyse.com/quote/A:SCJ	1.75%	5
Vanguard FTSE Emerging Markets ETF	VWO	NYSEAR	VWO is a simple and low cost means of gaining exposure to emerging markets. VWO remains one of the broadest exchange traded funds, providing exposure to emerging markets, with a portfolio of close to 5,000 companies. Monthly fact sheets - advisors.vanguard.com/	nyse.com/quote/A:VWO	1.33%	5
WisdomTree Japan Hedged Equity ETF	DXJ	NYSEAR	DXJ aims to track the performance of the WisdomTree Japan Hedged Equity Index. The index is composed of globally focussed Japanese companies and provides a currency hedge, removing the impact of Japanese yen fluctuations for US investors. Quarterly fact sheet - wisdomtree.com/	nyse.com/quote/A:DXJ	1.73%	6

ASIA & EMERGING MARKETS –
NOT RESEARCHED BY CRAIGS
PRIVATE WEALTH RESEARCH

TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
EMF	NZX	<p>Invests in international shares and is designed to track the return (before tax, fees and other expenses) of the FTSE Emerging Markets All Cap China A Inclusion Index.</p> <p>Quarterly fund updates - smartshares.co.nz/ For further information search 'Smart' in offers on the disclose register, business.govt.nz/disclose.</p>	nzx.com/companies/EMF	1.59%*	5

RESPONSIBLE INVESTMENT	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
BetaShares Australian Sustainability Leaders ETF	FAIR	ASX	FAIR aims to track the performance of the NASDAQ Future Australian Leaders Index, an index that provides investors with access to Australian equities by targeting companies that are considered to be sustainability leaders. Monthly fact sheets - betashares.com.au/	asx.com.au/market/etp/fair	1.74%	6
iShares ESG Advanced MSCI EM ETF	EMXF	NASDAQ	EMXF aims to track the performance of the MSCI Emerging Markets Choice ESG Screened 5% Issuer Capped Index, an index constructed with the aim of providing investors with access to emerging markets via companies that operate in a socially and environmentally responsible manner. Monthly fact sheets - ishares.com/ **As this security has not been listed on the market for the required five years, the risk indicator for the five year period up to the date of this Investment Options Supplement has been calculated using the actual returns for the security as well as the market index for the period where the security was not listed. Therefore, the risk indicator may provide a less reliable indicator of the security's potential future volatility.	nasdaq.com/market-activity/funds-and-etfs/emxf	1.41%	5**
iShares ESG Advanced MSCI USA ETF	USXF	NASDAQ	USXF aims to track the performance of the MSCI USA Choice ESG Screened Index, an index constructed with the aim of providing investors with access to the US market via companies that operate in a socially and environmentally responsible manner. Monthly fact sheets - ishares.com/ **As this security has not been listed on the market for the required five years, the risk indicator for the five year period up to the date of this Investment Options Supplement has been calculated using the actual returns for the security as well as the market index for the period where the security was not listed. Therefore, the risk indicator may provide a less reliable indicator of the security's potential future volatility.	nasdaq.com/market-activity/funds-and-etfs/usxf	1.35%	5**

RESPONSIBLE INVESTMENT	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
iShares MSCI Europe SRI ETF	IESG	LSE	<p>IESG aims to track the performance of the MSCI Europe SRI Select Reduced Fossil Fuel Index, an index constructed with the aim of providing investors with access to European equities via companies that operate in a socially and environmentally responsible manner.</p> <p>Monthly fact sheets - ishares.com/</p>	londonstockexchange.com/stock/IESG/ishares/company-page	1.45%	5
iShares MSCI USA ESG Select ETF	SUSA	NYSEAR	<p>SUSA aims to track the performance of the MSCI USA ESG Select Index, an index constructed with the aim of providing investors with access to quality companies that operate in a socially and environmentally responsible manner. The fund's exposure to large cap corporate leaders means SUSA should offer a lower level of volatility than other SRI funds.</p> <p>Monthly fact sheets - ishares.com/</p>	nyse.com/quote/ARCX:SUSA	1.50%	5
iShares MSCI Global Sustainable Development Goals ETF	SDG	NASDAQ	<p>SDG is a passive fund that seeks to track the performance of the MSCI ACWI Sustainable Impact Index. The Index is designed to identify listed companies whose core business addresses at least one of the world's major social and environmental challenges, as defined by the United Nations Sustainable Development Goals (UN SDGs).</p> <p>Monthly fact sheets - ishares.com/</p>	nasdaq.com/symbol/sdg	1.74%	5

RESPONSIBLE INVESTMENT – NOT RESEARCHED BY CRAIGS PRIVATE WEALTH RESEARCH	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Smartshares Emerging Markets ESG ETF	EMG	NZX	<p>Invests in emerging markets shares and is designed to track the return (before tax, fees and other expenses) of the MSCI EM IMI ESG Screened Index. Quarterly fund updates - smartshares.co.nz/ For further information search 'Smart' in offers on the disclose register, business.govt.nz/disclose.</p> <p>**As this security has not been listed on the market for the required five years, the risk indicator for the five year period up to the date of this Investment Options Supplement has been calculated using the actual returns for the security as well as the market index for the period where the security was not listed. Therefore, the risk indicator may provide a less reliable indicator of the security's potential future volatility.</p>	nzx.com/companies/EMG	1.84%	5**
	ESG	NZX	<p>Invests in international shares and is designed to track the return (before tax, fees and other expenses) of the MSCI World ESG Screened Index. Quarterly fund updates - smartshares.co.nz/ For further information search 'Smart' in offers on the disclose register, business.govt.nz/disclose.</p> <p>**As this security has not been listed on the market for the required five years, the risk indicator for the five year period up to the date of this Investment Options Supplement has been calculated using the actual returns for the security as well as the market index for the period where the security was not listed. Therefore, the risk indicator may provide a less reliable indicator of the security's potential future volatility.</p>	nzx.com/companies/ESG	1.79%	5**
	USA	NZX	<p>Invests in US shares and is designed to track the return (before tax, fees and other expenses) of the MSCI USA ESG Screened Index. Quarterly fund updates - smartshares.co.nz/ For further information search 'Smart' in offers on the disclose register, business.govt.nz/disclose.</p> <p>**As this security has not been listed on the market for the required five years, the risk indicator for the five year period up to the date of this Investment Options Supplement has been calculated using the actual returns for the security as well as the market index for the period where the security was not listed. Therefore, the risk indicator may provide a less reliable indicator of the security's potential future volatility.</p>	nzx.com/companies/USA	1.59%	5**

FIXED INTEREST	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
iShares FTSE UK Gilts 0-5yr ETF	IGLS	LSE	iShares FTSE Gilts UK 0-5yr ETF (IGLS) is a sterling based UK domiciled fund managed by BlackRock Advisors (UK) Limited. The fund aims to track the FTSE UK Conventional Gilts – up to 5 years as closely as possible by holding physical UK Government Bonds (also known as gilts) with maturities of up to 5 years. The fund was established in April 2009 and is likely to be deemed FDR for tax purposes. Monthly fact sheets - ishares.com/	londonstockexchange.com/stock/IGLS/ishares/company-page	1.32%	4
iShares 20+ Year Treasury Bond ETF	TLT	NASDAQ	Over the past several decades US Treasury bonds have been the most effective hedge against equity market volatility as any market correction was accompanied by a fall in global bond yields / a rise in treasury bond prices. Monthly fact sheets - ishares.com/	nasdaq.com/symbol/tlt	1.40%	6
iShares TIPS Bond ETF	TIP	NYSEAR	The iShares TIPS Bond ETF seeks to track the investment results of an index composed of inflation-protected US treasury bonds. The ETF allows investors to gain access to a broad exposure of inflation protected treasury bonds of various maturities, with the goal of protecting capital from intermediate-term inflation. Monthly fact sheets - ishares.com/	nyse.com/quote/ARCX:TIP	1.44%	4
iShares 1-3 Year Treasury Bond ETF	SHY	NASDAQ	The iShares 1-3 Year Treasury Bond ETF seeks to track the investment results of an index comprised of US Treasury Bonds with remaining maturities between one and three years. Monthly fact sheets - ishares.com/	nasdaq.com/symbol/shy	1.40%	5

Listed Property

Management fees

ASSET CLASS	MANAGEMENT FEE (PER ANNUM)			
	TIER 1 \$0 TO \$250,000	TIER 2 \$250,001 TO \$750,000	TIER 3 \$750,001 TO \$2,500,000	TIER 4 \$2,500,001 UPWARDS
Equities & Listed Securities	1.25%	1.00%	0.75%	0.25%

LISTED PROPERTY - EQUITY	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
Argosy Property Limited	ARG	NZX	ARG has a diversified portfolio spread across office, industrial and retail properties. The portfolio is centred on Auckland which has been New Zealand's strongest market in recent times. The remainder of the portfolio is predominantly located in Wellington with a small exposure to provincial centres.	nzx.com/companies/ARG	6
Investore Property Limited	IPL	NZX	IPL is a listed property fund that owns large format retail properties across New Zealand, primarily leased to Countdown branded supermarkets. It is managed by Stride Investment Management Limited, the wholly owned fund management subsidiary of Stride Property Group (SPG).	nzx.com/companies/IPL	5
Kiwi Property Group Limited	KPG	NZX	KPG is one of New Zealand's largest diversified property trusts, with over \$3.0bn invested in a portfolio of retail, office and mixed-use assets throughout the country. KPG owns several recognisable office buildings such as the Vero Centre in Auckland. Its retail/mixed use assets are also very well known, with shopping malls such as Sylvia Park in Auckland and the Base complex in Hamilton.	nzx.com/companies/KPG	6

LISTED PROPERTY - EQUITY	TICKER	MARKET	DESCRIPTION	URL LINK	RISK INDICATOR
Lendlease Group	LLC	ASX	LLC is an international property and infrastructure group which develops projects, provides construction and project management services, and manages investments. The business develops commercial, residential, retail, retirement, and infrastructure projects in global cities.	asx.com.au/markets/companys/llc	7
Precinct Properties NZ Limited	PCT	NZX	PCT is a listed property company that owns some of New Zealand's most recognisable office buildings. The portfolio has a total value of around \$3.0bn, including the PwC Tower, Commercial Bay as well as the Bowen Campus and the Aon Centre in Wellington. With a portfolio of top-quality office property, PCT remains one of our most unique listed property exposures.	nzx.com/companies/PCT	5
Property for Industry Limited	PFI	NZX	PFI is one of New Zealand's largest listed industrial landlords. PFI develops and invests in industrial property and has a portfolio of around 100 properties with a total value of approximately \$2.0bn, based mainly in the Auckland region.	nzx.com/companies/PFI	6
Scentre Group	SCG	ASX	SCG is a retail real estate investment trust which owns and operates Westfield shopping centres in Australia and New Zealand. Activities include property management, leasing design, development, construction and funds management.	asx.com.au/markets/companys/scg	7
Stockland	SGP	ASX	SGP develops, owns, and manages residential communities, industrial properties, offices, and retail town centres throughout Australia.	asx.com.au/markets/companys/sgp	7
Stride Property Group Stapled Security	SPG	NZX	SPG is a New Zealand based diversified property fund which focuses on the ownership, development and management of commercial property. It owns office, retail and industrial assets across New Zealand. SPG is a cornerstone shareholder in Investore Property (18.8%) and Industrie (52%). SPG also has a 2% stake in a diversified NZ property trust, which owns three retail shopping centres throughout New Zealand.	nzx.com/companies/SPG	6

LISTED MANAGED PROPERTY FUNDS

Some Managed Property funds are listed and run by a fund manager whose objective is to invest in property (and sometimes other funds), with the aim of increasing the value of its portfolio. A broad range of Listed Managed Property funds are available in the market, including large Listed Managed Property funds that invest in property located all around the world and Listed Managed Property funds that invest in a smaller selection of property located in a specific geographical location.

Management fees charged by us are included in the Total Annual Fund Charges which also include the fees and charges incurred in the underlying security.

Management fees

ASSET CLASS	MANAGEMENT FEE (PER ANNUM)			
	TIER 1 \$0 TO \$250,000	TIER 2 \$250,001 TO \$750,000	TIER 3 \$750,001 TO \$2,500,000	TIER 4 \$2,500,001 UPWARDS
Equities & Listed Securities	1.25%	1.00%	0.75%	0.25%

LISTED PROPERTY - FUNDS	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Goodman Property Trust	GMT	NZX	GMT is a specialist industrial property owner and, to some extent, a developer. A large portion of Goodman's industry exposure is to third party logistics and warehousing – essentially the company provides the infrastructure needed for supply chains to operate efficiently. Goodman has over 200 customers across almost 170 buildings.	nzx.com/companies/GMT	2.85%	5
SPDR S&P/ASX 200 Listed Property ETF	SLF	ASX	The SPDR S&P/ASX 200 Listed Property ETF provides exposure to Australian listed property. Monthly fact sheets - ssga.com/	asx.com.au/markets/etp/slf	1.38%	7

LISTED PROPERTY - FUNDS	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
TR Property Investment Trust	TRY	LSE	TRY invests in listed and unlisted UK and European property. The managers describe themselves as 'pragmatic value investors' who take a view on the top down picture as well as sector and individual characteristics that affect each holding. Monthly fact sheets - trproperty.com/	londonstockexchange.com/stock/TRY/tr-property-investment-trust-plc/company-page	2.01%	6
Vanguard Real Estate ETF	VNQ	NYSEAR	VNQ aims to track the performance of the MSCI US Investable Market Real Estate 25/50 Index an index composed of large, mid, and small-cap US Real Estate Investment Trusts (REITs). Monthly fact sheets - advisors.vanguard.com/	nyse.com/quote/ARCX:VNQ	1.37%	6
Vital Healthcare Property Trust	VHP	NZX	VHP is a listed property trust that invests specifically in health and medical sector related properties across New Zealand and Australia. These include surgical and medical facilities, primary healthcare facilities and health support facilities. By value, the portfolio has 30% of its assets in New Zealand and the remaining 70% in Australia. A performance fee is included in the security price.	nzx.com/companies/VHP	2.52%	6

LISTED INDEX PROPERTY FUNDS – NOT RESEARCHED BY CRAIGS PRIVATE WEALTH RESEARCH

Listed Index Property funds are run by a fund manager whose objective is to invest in property, with the aim of tracking the performance of a particular index providing the same return as that index before the deduction of fees and expenses associated with the fund. Unlike managed property fund, an index fund does not seek to outperform its benchmark or underlying index.

Management fees charged by us are included in the Total Annual Fund Charges which also include the fees and charges incurred in the underlying security.

Management fees

ASSET CLASS	MANAGEMENT FEE (PER ANNUM)			
	TIER 1 \$0 TO \$250,000	TIER 2 \$250,001 TO \$750,000	TIER 3 \$750,001 TO \$2,500,000	TIER 4 \$2,500,001 UPWARDS
Equities & Listed Securities	1.25%	1.00%	0.75%	0.25%

*Please note: Fee rebate arrangements apply to the funds marked with an asterisk below in the corresponding Total Annual Fund Charges (Estimated) column. If you invest in those specified underlying fund(s), part of the management fee charged by the manager of that underlying fund will be paid back to you as a rebate. Therefore, estimated total annual fund charges for each of the asterisked funds set out in the table below reflects the underlying fund charges after the underlying fund manager's management fee has been charged and the agreed rebate has been applied. Rebate arrangements are subject to change from time to time.

LISTED PROPERTY INDEX FUNDS	TICKER	MARKET	DESCRIPTION	URL LINK	TOTAL ANNUAL FUND CHARGES (ESTIMATED)	RISK INDICATOR
Centuria Industrial REIT	CIP	ASX	<p>Centuria Industrial REIT operates as an industrial real estate investment trust. The Company's portfolio includes industrial assets situated in in-fill locations and infrastructures.</p> <p><i>The Total Annual Fund Charges are based on 0.60% Responsible Entity Fee as disclosed in the 2022 CIP Annual Report. For more information on the fees charged in this fund please refer to the annual report found here https://centuria.com.au/industrial-reit/investor-centre/financial-annual-reports/</i></p>	asx.com.au/markets/company/cip	1.85%	7
Centuria Office REIT	COF	ASX	<p>Centuria Office REIT operates as a real estate investment trust. The Company invests in commercial properties via a listed property trust, as well as owns and manages office assets.</p> <p><i>The Total Annual Fund Charges are based on 0.55% Responsible Entity Fee and a 0.05% custody fee as disclosed in the 2022 COF Annual Report. For more information on the fees charged in this fund please refer to the annual report found here https://centuria.com.au/office-reit/investor-centre/financial-annual-reports/</i></p>	asx.com.au/markets/company/cof	1.80%	7
Smartshares NZ Property ETF	NPF	NZX	<p>Invests in New Zealand property and is designed to track the return (before tax, fees and other expenses) of the S&P/NZX Real Estate Select Index. Quarterly fund updates - smartshares.co.nz/ For further information search 'Smart' in offers on the disclose register, business.govt.nz/disclose.</p>	nzx.com/companies/NPF	1.55%*	6

Cash and Cash Equivalents

Management fees

ASSET CLASS	TOTAL ANNUAL FUND CHARGES*
Cash	0.35% on amounts over \$10,000, no charge for amounts under \$10,000

*In the case of cash, the Total Annual Fund Charges only comprise the management fees charged by us.

CASH AND CASH EQUIVALENTS	TICKER	DESCRIPTION	RISK INDICATOR
New Zealand Dollar	NZD	Held with ANZ Bank New Zealand Limited interest bearing account.	1
Australian Dollar	AUD	Held with ANZ Bank New Zealand Limited interest bearing account.	3
British Pound	GBP	Held with ANZ Bank New Zealand Limited interest bearing account.	4
United States Dollar	USD	Held with ANZ Bank New Zealand Limited interest bearing account.	5

3. What are the fees?

Other Charges

TYPE OF FEE OR EXPENSE	DESCRIPTION
Administration fee	Up to \$30.00 per annum per member charged to your KiwiSaver Scheme account in October and April. Members who are under 18 years old are not charged this fee.
Scheme expenses	<p>Approximately \$15.00 per annum per member. This estimate has been based on the total amount of costs and expenses recovered during the Scheme's previous financial year on a per member basis. The actual expenses incurred in this Scheme will vary from time to time and are recovered on a per member basis.</p> <p>The Scheme expenses cover the costs and expenses incurred in the Scheme for the operating and managing the Scheme including audit, legal and transaction fees. The Scheme expenses are deducted from your cash holding. If there is not enough cash in your portfolio to cover these expenses, they can be recovered by selling down investments within your portfolio proportionately.</p>

As at the date of this Investment Options Supplement, none of the Investment Options charge 'other charges' (as defined in Schedule 4, clause 2(1) of the Financial Markets Conduct Regulations 2014). Please refer to the Issuers' disclosure documentation for further information.

Individual Action Fees

No contribution, establishment, termination or withdrawal fees are charged. You may be charged other fees on an individual basis for investor-specific decisions or actions if the Investment Options you select introduce individual action fees. None of the Investment Options charge individual action fees as at the date of this Investment Options Supplement. Please refer to the Issuers' disclosure documentation for further information.

Trading Expenses

Trading expenses are the actual costs to the member of buying and selling investments that you may be charged, such as brokerage fees and spreads, stamp duty and FX margin (if applicable), including those costs incurred by underlying funds, but it does not include custodial fees.

Brokerage is charged at a maximum of 1.25% of the amount of the relevant listed equity transaction when sales or purchases of Investment Options are made. This includes where a new investment or a withdrawal is made or where you change Investment Options.

EXAMPLE OF HOW FEES APPLY TO AN INVESTOR

Sarah invests \$10,000 in a number of the Investment Options from the Investment Options Supplement. She is charged brokerage when her funds are invested of \$125.00 (1.25% of \$10,000).

This brings the starting value of her investment to \$9,875.00.

She is also charged the management fee, which works out to \$123.44 (1.25% of \$9,875.00). These fees might be more or less if her account balance has increased or decreased over the year and are dependent on the type of investments she has selected.

Over the next year, Sarah pays other charges of \$45.00.

Estimated total fees for the first year

Brokerage: \$125.00

Management fee: \$123.44

Other charges: \$45.00

If Sarah's Investment Options include any funds, those funds may be subject to further fees (including performance fees) and expenses.

This example may not be representative of the actual fees you may be charged and reflects a sample portfolio of Investment Options at the maximum management fee rate.

4. Understanding the Risk Indicator

A risk indicator number for each Investment Option is included in this Investment Options Supplement.

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets or company goes up and down (volatility). A higher risk generally means there is the potential for higher returns over time, but with the risk of higher losses, and there are likely to be more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at craigsip.com/risk-profiler

Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating.

The risk indicator is not a guarantee of an Investment Options' future performance. The risk indicator is based on the returns data for the five years to 30 June 2023 (where applicable). While risk indicators are usually relatively stable, they do shift from time to time.



CRAIGS[®]
INVESTMENT PARTNERS

Find us at 19 locations nationwide.

SPEAK WITH US TODAY

0800 272 442

[CRAIGSIP.COM](https://www.craigsip.com)



Investments are subject to risk and not guaranteed. For more information on Craig's Financial adviser service, please see [craigsip.com/terms-and-conditions](https://www.craigsip.com/terms-and-conditions).